



BULGARIAN
AMERICAN
CREDIT
BANK

**LIST OF TERMS AND CONDITIONS OF BACB
APPLICABLE FOR INSTITUTIONAL CUSTOMERS
VALID AS OF MARCH 01, 2012**

I. ACCOUNTS

1. Opening

- A) Current accounts
- B) Time deposits
- C) Escrow accounts
- D) Special accounts

2. Monthly maintenance

3. Closure of current accounts

LEVA

- 8 BGN
- Free of charge
- 25 BGN
- 0.2%, min.100 BGN
- 5 BGN

20 BGN

FOREIGN CURRENCY

- 4 EUR
- Free of charge
- 15 EUR
- 0.2%, min.60 EUR
- 4 EUR, 5 USD, 3 GBP
- depending on the currency of the account
- 10 EUR

II. CASH TRANSACTIONS

1. Cash deposits

- A) Current accounts
- B) Time deposits (on maturity only)

2. Cash withdrawals

- A) Current accounts
- B) Time deposits (on maturity only)
- C) Withdrawal without pre-advice
- D) Declared to be withdrawn but not withdrawn

LEVA

- Up to 5,000 BGN – Free of charge
- Over 5,000 BGN – 0.15%
- Free of charge

- Up to 5,000 BGN – Free of charge
- Over 5,000 BGN - 0.2%
- Free of charge
- Over 5,000 BGN - 0.3%
- 0.5%

FOREIGN CURRENCY

- Up to 2,000 EUR – Free of charge
- Over 2,000 EUR – 0.2%
- Free of charge
- Up to 2,000 EUR – Free of charge
- Over 2,000 EUR – 0.3%
- Free of charge
- Over 5,000 EUR/USD – 0.4%
- 0.5%

Note: For Sofia: for amounts from 5,000 BGN/EUR/USD to the equivalent of 100,000 EUR - 1 day previous notice is required and for bigger amounts – 2 days previous notice. For offices outside Sofia: for amounts from 5,000 BGN/EUR/USD to 50,000 BGN/EUR/USD - 1 day previous notice is required and for bigger amounts – 2 days previous notice.

The commission for cash transaction is applied over the whole amount of the transaction.

Cash limits that are free of charge are valid for transactions made within the working day.

III. PAYMENTS

1. Incoming

2. Outgoing

- A) Written order

- B) Internet banking

- C) Cash transfer

- D) Cancellation

- E) Inquiries

3. Internal payments

4. Request for direct debit

5. Refusal for payment of direct debit

6. Conditional payments

LEVA

Free of charge

BISERA 1.50 BGN
RINGS 10 BGN

BISERA 0.50 BGN
RINGS 6 BGN

BISERA 3BGN/RINGS 10 BGN

Free of charge

30 BGN

0.50 BGN

1 BGN (written order)

0.50 BGN (internet banking)

1 BGN

Treated as Letters of Credit

FOREIGN CURRENCY

Free of charge

0.15%, min 10 EUR, max. 250 EUR
Value date – 2 working days
0.25%, min 25 EUR, max. 350 EUR
Value date – 1 working day
0.3%, min 30 EUR, max. 400 EUR
Value date – same day

0.1%, min 6 EUR, max 200 EUR

Value date – 2 working days

0.2%, min 15 EUR

Value date – 2 working days

30 EUR

15 EUR

1 EUR

Treated as Letters of Credit

Note: Outgoing foreign currency transfers with value date next/same day shall be executed only with bank's consent. Upon use of multiple budget transfer, payment of each obligation will be considered and charged as a separate outgoing payment.

IV. DOCUMENTARY OPERATIONS

A. LETTERS OF CREDIT

1. Letters of credit opened by the bank

- | | |
|---|--|
| A) Pre-advice | 40 EUR |
| B) Opening,
With blocked cash collateral | min 0.3% but not less than 60 EUR per quarter or part therefore |
| Without blocked cash collateral | as per agreement |
| C) Payment | min 0.15% but not less than 50 EUR |
| D) Deferred payment / Accept | min 0.1% but not less than 50 EUR per month or part therefore |
| E) Amendment | 50 EUR (excluding increase of amount and/or validity's extent) |
| F) Increase of amount/validity's extent | According to art.1B. over the increase/ for the period of lengthening |
| G) Cancellation | 50 EUR |
| H) Irregular documents | 50 EUR |
| I) Revolving | min. 0.3% but not less than 60 EUR per quarter or part therefore
for the revolving amount |

2. Letters of credit advised by the bank

- | | |
|--|---|
| A) Pre-advise | 40 EUR |
| B) Advise
Without confirmation | min. 0.15% but not less than 50 EUR, max. 500 EUR |
| With confirmation | as per agreement |
| C) Payment / Negotiation | min. 0.2% but not less than 50 EUR |
| D) Transfer | min. 0.3% but not less than 60 EUR, max. 500 EUR |
| E) Letter of assignment | min. 0.15% but not less than 50 EUR, max. 250 EUR |
| F) Amendment/Cancellation | 50 EUR |
| G) Irregular documents | 50 EUR |
| H) Processing and sending of documents | min. 0.15% but not less than 50 EUR |
| I) Deferred payment / Accept | min. 0.1% but not less than 50 EUR |

B. LETTERS OF GUARANTEE

1. Letters of guarantee issued by the bank

- | | |
|--|--|
| A) Opening
With blocked cash collateral | min. 0.3% but not less than 60 EUR per quarter or part therefore |
| Without blocked cash collateral | as per agreement |
| C) Payment | min. 0.15% but not less than 30 EUR, max. 500 EUR |
| D) Amendment | 50 EUR (excluding increase of amount and/or validity's extent) |
| E) Increase of amount/validity's extent | According to art.1A over the increase/ for the period of lengthening |
| F) Cancellation | 50 EUR |

2. Letters of guarantee advised by the bank

- | | |
|-----------------------------------|---|
| A) Pre-advise | 40 EUR |
| B) Advise
Without confirmation | min 0.15% but not less than 50 EUR, max. 300 EUR |
| With confirmation | as per agreement |
| C) Payment | min. 0.15% but not less than 30 EUR, max. 500 EUR |
| D) Amendment/Cancellation | 50 EUR |

C. COLLECTIONS

1. Documents sent for collection to other banks

- | | |
|--|------------------------------------|
| A) Collection of documents/accept | min. 0.2% but not less than 50 EUR |
| B) Release documents "Free of payment" | min 0.2% but not less than 50 EUR |
| C) Amendment | 50 EUR |
| D) Claims, Tracers | 30 EUR |

2. Documents for collection received by other banks

- | | |
|--|------------------------------------|
| A) Collection of documents/ accept | min. 0.2% but not less than 50 EUR |
| B) Release documents "Free of payment" | min. 0.2% but not less than 50 EUR |
| C) Return of unpaid documents | 50 EUR |
| D) Amendment | 50 EUR |
| E) Claims, Tracers | 30 EUR |

V. SECURITIES OPERATIONS

1. New client registration and opening of account at CD	5 BGN
2. Issuance of a Depository Receipt from the CD	4 BGN
3. Custody account with BACB	free of charge
4. Trades with shares at BSE	
A) Order size up to 20,000 BGN	0.5%, min. 5 BGN
B) Order size 20,001 - 100,000 BGN	0.3%
C) Order size above 100,001 BGN	as per agreement
5. Trades with shares Privatization Segment	
A) Order size up to 20,000 BGN	0.6%, min. 5 BGN
B) Order size 20,001 - 100,000 BGN	0.4%
C) Order size above 100,001 BGN	as per agreement
6. Trades with bonds at BSE	
A) Order size up to 20,000 BGN	0.2%, min. 5 BGN
B) Order size 20,001 - 100,000 BGN	0.15%
C) Order size above 100,001 BGN	as per agreement
7. Order not executed or cancelled	5 BGN
8. Transfer securities fr own acc.to acc.at BACB	5 BGN
9. Transfer of securities	10 BGN
10. Trades with compensatory instruments	as per agreement
11. Proxy voting and representation	as per agreement
12. Investment consultancy and analyses	as per agreement
13. Preparation of Public Offering Memorandum	as per agreement
14. Securities underwriting	as per agreement
15. Asset Management	as per agreement

Note: For services that are not covered by these Terms and Conditions and/or are contracted between the Client and the Bank are subject to those negotiated between the Client and the Bank.

VI. REGISTRATION AGENT SERVICES

1. Portfolio Certificate	40 BGN
2. Report and blocking of securities and compensatory instruments in case of inheritance and transfer in case of inheritance	50 BGN
3. Report and blocking of securities and compensatory instruments in case of inheritance by testament/legacy/ and transfer in case of inheritance by testament/legacy/	70 BGN
4. Donation of securities and compensatory instruments transfer	50 BGN
5. Transfer of securities and compensatory instruments in a court decision execution	50 BGN
6. Personal data change	15 BGN
7. Duplicate of a Depository Receipt	15 BGN
8. Portfolio Certificate as of a back period Legal entity	100 BGN

VII. ADDITIONAL SERVICES

1. Confirmations to auditors	60 EUR
2. Bank certificate	10 EUR
3. Bank reference	20 EUR
4. Swift	8 EUR
5. Additional statements	Current year 2 EUR / Previous year 5 EUR
6. Post charges, fax	Within BG 2 EUR/ Abroad 5 EUR
7. Consultation under documentary operations	50 EUR
8. Authentication of documents	50 EUR

VIII. GENERAL TERMS

1. All commissions, charges and fees in EUR, may be converted into other currencies at the official rate of BNB on the date of the transactions.
2. The Customers pay all bank correspondents` charges and fees as well as all other fees arising in connection with their transactions.
3. In case the funds in the Customer`s account in the currency of transactions are insufficient to cover all charges due, shall debit any other Customer`s account with the equivalent in the respective currency at the official rate of BNB on the date of transactions.
4. In case the Customer has not specified who will cover the Bank`s commissions, the Bank shall collect them from the ordering party. In case the Customer specified that the commissions and charges are for beneficiary`s account but the Bank is unable to collect them, the Bank will charge the Customer.
5. Non – customers pay in advance the due Bank`s commissions and fees.
6. For banking services not listed in the present Terms and Conditions as well as for special transactions, which require additional and specific work, the Bank commissions and fees shall be negotiated separately.
7. All prices of services liable for taxation under the law of VAT, are with VAT included
8. The present List of Terms and Conditions is adopted by the Management Board of the Bank on 22.12.2011 and will enter into force as from March 01, 2012.

IX. MAIN BANK CORRESPONDENTS

CURRENCY	BANK	SWIFT	BANK CODE	ACCOUNT №
USD	Citibank N.A., New York, USA	CITIUS33		36157069
EUR	Raiffeisen Bank International, Vienna, Austria	RZBAATWW	31000	55.053.581
GBP	Raiffeisen Bank International, Vienna, Austria	RZBAATWW	31000	83-55.053.581

BULGARIAN-AMERICAN CREDIT BANK AD
SWIFT BGUSBGSE, www.bacb.bg
TEL. +359 2 9658358, FAX +359 2 9444413, E-MAIL bach@bach.bg