



DECLARATION OF COMPLIANCE WITH LAWS AND FUNDAMENTAL PRINCIPLES, ETHICAL STANDARDS AND CORPORATE VALUES OF BULGARIAN-AMERICAN CREDIT BANK AD

We, BULGARIAN-AMERICAN CREDIT BANK AD, in our capacity as a credit institution holding a full licence to provide all banking services provided for in the Credit Institutions Act, issued by the Bulgarian National Bank, a licensed investment intermediary and member of Central Depository AD and Bulgarian Stock Exchange AD, as well as a public company whose shares are traded on a regulated market,

Taking into account the provisions of the applicable national legislation and with a view to establishing professional and ethical standards for sustainability, corporate values, principles and norms of conduct, we confirm and declare that:

- We comply with all applicable laws and regulations in the Republic of Bulgaria related to the fight against corruption, including: the Counter - Corruption Act and the Protection of Persons Who Report or Publicly Disclose Information on Breaches Act, the Credit Institutions Act, the Public Offering of Securities Act, the Markets in Financial Instruments Act, the Measures against Money Laundering Act and its implementing acts, the applicable European legislation and the applicable Guidelines of the European Banking Authority and the national regulators Bulgarian National Bank and Financial Supervision Commission.
- We comply with and conduct our activities in accordance with good business ethics standards, the National Corporate Governance Code, the BACB Code of Ethics, as well as the Bank's internal rules for disclosure, assessment, management and prevention of conflicts of interest and ensuring confidentiality.
- We undertake that the senior management of BACB, its administrators and employees comply with and apply the regulations in force relating to measures to counteract corruption and combat corruption, and that they have not been convicted of offences related to bribery or corruption.

We are committed in our business relationships with third parties (including, but not limited to, suppliers, contractors, business partners), directly or indirectly, including in the process of negotiating agreements and/or performing obligations in the course of existing business relationships:

1. Not to violate applicable laws and other regulations to counteract unlawful and punishable acts, such as bribery and corruption;
2. No actions shall be taken by any employee of the Bank related to offering, giving or receiving from another third party material values or material benefits or services for an action, where that person may be left with the impression that this action could be perceived as bribery (corruption) or influence decision-making, including, but not limited to:

- 2.1. Providing donations, loans, securities, property, financial benefits or other advantages of a similar nature;
 - 2.2. Concluding an agreement to provide employment (including employment in a specific position) and/or provide services outside the established business relations with the Bank and the concluded contracts;
 - 2.3. Making a payment for the purpose of releasing or repaying a loan/financing, avoiding an obligation or other liability, whether in whole or in part;
 - 2.4. Giving any kind of monetary reward - discounts, commissions, bonuses, deductions, etc., outside the established payments under the contracts concluded with the Bank;
 - 2.5. Providing protection from disciplinary, civil or criminal proceedings, including exercising or refraining from exercising a right or obligation, as well as protection from any adverse measures arising from non-compliance with the established contractual relations with BACB;
 - 2.6. Undertaking a commitment or promise to perform the actions under items 2.1.-2.5. above.
3. Ensuring that BACB's senior management, its employees, service providers, subcontractors, partners and counterparties comply with the above conditions by:
- 3.1. If any of the commitments and obligations set out in this declaration are not fulfilled, BACB shall have the right to take action to terminate the business relationship or refuse to conclude a contract, without prejudice to other rights or remedies available to BACB under the concluded contracts or pre-contractual relations and applicable law.
 - 3.2. In relation to existing/potential business or contractual relationships, BACB requires its service providers, subcontractors, partners and counterparties to confirm and accept that they have read and understood this Declaration of Compliance with the laws and fundamental principles, ethical standards and corporate values of Bulgarian-American Credit Bank AD (available at: <https://www.bacb.bg/en/for-investors/corporate-governance>).
 - 3.3. Each business partner of BACB shall provide information and/or documentation requested by BACB in the event of a violation of this declaration.