



FRAMEWORK AGREEMENT FOR OPENING AND MAINTAINING BANK ACCOUNTS AND PROVIDING PAYMENT SERVICES TO CUSTOMERS - NATURAL PERSONS

On this day,

1. BULGARIAN AMERICAN CREDIT BANK AD, registered with the Commercial Register kept by the Registry Agency with Unified Identification Code (UIC) 121246419, with seat and registered office at 2 Slavyanska Street, Sofia Municipality, 1000 Sofia, as a licensed provider of payment services pursuant to Art.3(1)(1) of the Payment Services and Payment Systems Act (PSPSA), contact e-mail: bacb@bacb.bg, website: www.bacb.bg, competent supervisory body: Bulgarian National Bank (BNB), hereinafter referred to as the "Bank" – on the one hand, AND

2......, identifier (PIN/FPIN), address:....., as the user of payment services within the meaning of PSPSA, hereinafter referred to as the "Customer, on the other hand,

Concluded the present Framework agreement for opening and maintaining bank accounts and providing payment services to customers – natural persons, hereinafter referred to as the "Agreement":

I. SUBJECT MATTER OF THE AGREEMENT. PRELIMINARY INFORMATION. TERM.

Article 1. The Agreement shall be subject to the General terms and conditions of Bulgarian-American credit bank AD for the provision of payment services and the related payment instruments (hereinafter referred to as the "General terms and conditions") and shall regulate the opening and maintenance of bank account in the name of the Customer, including Payment account with basic operations (PABO), the provision of payment services from an account, future execution of a single payment transaction or series of payment transactions, authorized by the Customer (ordered or with prior consent), subject to the specific and/or additional conditions for keeping the particular type of account. Prior to concluding this Agreement, the Bank has provided to the Customer on paper or any other durable medium the current General terms and conditions containing the preliminary information under Art. 60 of the PSPSA.

Article 2. For opening of an account, the Customer shall submit an Application for opening a bank account in a standard form and shall attach documents required under Ordinance No.3 of the BNB and the other relevant provisions of the Bulgarian legislation in force and the internal normative documents of the Bank.

Article 3. The Agreement shall have effect as of the date of its signing and shall not be limited in time. In the event that this Agreement is concluded in the form of an electronic document, Customer is signing it with a qualified electronic signature (QES) and the Bank with a QES or a server certificate or otherwise provided for in the General terms and conditions, which shall be recognized in the relations between the parties as equivalent to a handwritten binding signature.

II. TERMS AND CONDITIONS FOR EXECUTION OF PAYMENT TRANSACTIONS. FEES, COMMISSIONS, INTEREST RATES AND EXCHANGE RATES.

Article 4. The terms and conditions for execution of payment transactions, opening and maintaining of bank accounts are defined in the General terms and conditions. For the payment services provided and the payment transactions carried out the Bank shall collect from the Customer fees and commissions according to the List of terms and condition of BACB, applicable to individuals (the "Tariff"). On the bank accounts opened, the Bank shall apply the interest rates set out in the Bank's Interest Rate Bulletin. Amendments in the General terms and conditions, the Tariff and the Interest Rate Bulletin shall be announced on the Bank's website in accordance with the procedure established in the General terms and conditions, and the changes shall be made and shall enter into force with respect to the Customer in accordance with the provisions of Section IV below. In the case of currency exchange, the rates announced by the Bank shall apply. The parties may also agree on other fees, commissions, interest rates and/or exchange rates.

III. RIGHTS AND OBLIGATIONS OF THE PARTIES

Article 5. The Customer shall be entitled to: (1) place orders or prior consents to payments with the funds on his accounts with the Bank in person, through his legal representatives or persons authorized by him in the ways provided for in the General terms and conditions; (2) receive information regarding the procedure, manner and terms for the execution of the payment services before and after the its execution; statements of the account; document with information about the fees under Art. 103 of the PSPSA, as well as any other correspondence by the Bank (the Customer's Correspondence) in a manner and frequency stated in the Application for opening a bank account.

Article 6. The Bank shall:1/ execute transfers by order or with the prior consent of the Customer, including at the initiative of or through the beneficiary, including when using a payment card at the initiative of the beneficiary, up to the amount and under the conditions set by the Customer, except in cases of enforcement in accordance with the procedure established by law; (2) be entitled to collect ex officio amounts from the Customers' bank accounts due for receivables, resulting from contracts with the Customer (including, but not limited to: repayments of principal and/or interest on loans provided; expenditures; bank guarantees obligations etc.) and the amounts due by the Customer for fees and commissions according to the current Tariff. By signing this Agreement, the Customer gives a prior written consent for the collection of the amounts due under Art. 21 of Ordinance No. 3 of BNB. The Bank shall notify the Customer about the reason, the size and the value date of the amount collected ex officio.

IV. AMENDMENT AND TERMINATION OF THE AGREEMENT

Article 7. The Bank may at any time amend and supplement this Agreement by notifying the Customer at least two months prior to the date of entry into force of the amendments and/or supplements. The notification to the Customer shall be provided in paper the Bank's counters, on the website of the Bank in both Bulgarian and English language or through the Bank's remote banking applications

in a way that allows its storage and reproduction. The scope of the payment services provided may be extended upon mutual agreement between the parties (the two-month prior notification period shall not apply).

Article 8. In case that the Customer fails to notify the Bank in writing that he does not accept these amendments prior to the date on which the amendments take effect, the Bank shall consider that the Customer has accepted the amendments and shall be deemed to be bound by them. In case the Customer notifies the Bank in writing that he does not accept these amendments prior to the effective date of the amendments, the Customer shall be entitled to terminate this Agreement immediately without any liability for any costs and indemnities.

Article 9. (1) This Agreement shall be terminated and the accounts opened under it shall be closed in the following cases: 1/ by mutual agreement of the parties; 2/ unilaterally by the Customer with a one-month written pre-advance, in the event that the Customer has no outstanding liabilities to the Bank at the expiry of the notice period; 3/ unilaterally by the Bank with a two-month written pre-advance, provided to the Customer in paper or other durable medium according to the procedure for receiving Customer's Correspondence, specified by the Customer upon opening the account or at the Bank's counters or by registered mail; 4/ ex officio by the Bank in the event that the following conditions are simultaneously met: (i) for more than 6 /six/ consecutive months, no payment transaction has been made on the bank's account and (ii) the Customer has failed to pay the monthly maintenance fee due and has no balance on the account. In this way, the Bank has the right to close the account in case there is a distraint. When the account is for basic operations (PABO), the term under item (i) is 24 /twenty-four/ months. In the event that such an account has accumulated liabilities of the Customer, the Bank may collect them ex officio from another account of the Customer with sufficient balance, and in the case of different currencies the Bank's exchange rate on the day of set-off shall be applied; 5/ unilaterally by the Bank, without a pre-advance upon: (i) suspicion for actions related to money laundering or terrorist financing, carrying out suspicious operations by a Customer or establishing of suspicious operations on the Customer's account within the meaning of the Measures Against Money Laundering Act, the Measures Against the Financing of Terrorism Act and the current legislation on the prevention of the money laundering/terrorist financing; (ii) suspicion for unauthorized use by the Customer of a payment instrument or payment account or suspicion of fraudulent use of a payment instrument or payment account; (iii) for security reasons; in case of information received by the Bank about an execution of unlawful payment transaction; 6/ by either party in the event of default of the other party under this Agreement and the General terms and conditions, in which case no pre-advance for termination is required.

(2) Additionally to the provisions described in the above paragraph (1), the Bank may unilaterally terminate the Agreement without a pre-advance and close the PABO upon: 1/ the Customer has deliberately used the PABO for illegal purposes; 2/ the Customer has provided false information at the opening of the PABO, when providing the correct information would lead to a refusal to open it; 3/ The Customer: a/ is no longer legally residing in the European Union; b/ has subsequently opened a PABO with another bank, or c/ violates the terms of the Agreement.

(3) If, after the termination of the Agreement, there are funds available to the Customer's account, the Bank transfers them to a temporary interest-free transition account until the amount is disposed of.

(4) In the cases under items p.4/ and p.5/ of paragraph (1) and p.3 / of paragraph (2) the Bank shall notify the Customer in writing about the reasons for the termination of the Agreement (unless the disclosure of this information would be contrary to the applicable legislation).

(5) Upon the termination of this Agreement, the Customer shall pay the fees for payment services accrued periodically under the Agreement in proportion to the expired term of the Agreement. If such fees are paid in advance, they shall be reimbursed in proportion to the termination.

V. GENERAL AND FINAL PROVISIONS

Article 10. By signing this Agreement, the Customer declares that: 1/ has received, is familiar with and accepts as mandatory: the General terms and conditions, the Tariff, the Interest Rates Bulletin and the Glossary of terms and definitions; 2/ has been informed about the Policy and the Notification to the Bank's clients regarding the protection of the personal data, announced at the Bank's counters and website; 3/ voluntarily provide his personal data with regard to the execution of this Agreement,

Article 11. For any conditions and relations not regulated under this Agreement, the provisions of the General terms and conditions shall apply, PSPSA, Ordinance No. 3 of the BNB and all other relevant provisions of the applicable Bulgarian law.

This Agreement was drawn up in two identical copies, one for each of the Parties.

FOR BULGARIAN-AMERICAN CREDIT BANK AD:

FOR THE CUSTOMER:

.....
/Signature/

.....
/Signature/