



DEPOSITOR INFORMATION SHEET

Basic Information about the protection of deposit	
The deposits in the Bulgarian American Credit Bank AD (BACB) are protected by:	Bulgarian Deposits Insurance Fund (BDIF) in accordance with the provisions of the Bulgarian Bank Deposits Guarantee Act (BDGA). BDIF contact details: 27, Vladayska str., 1606 Sofia, tel: +359 2 9531217, fax: +359 2 9521100, e-mail: contact@dif.bg, URL: http://dif.bg
Limit of protection:	Up to BGN 196 000 per depositor per bank ⁽¹⁾
If you have more deposits at BACB:	All your deposits at BACB are aggregated and the total is subject to the limit of protection - BGN 196 000 ⁽²⁾
If you have a joint account with other person(s):	The guaranteed limit of BGN 196 000, shall apply to each and every individual depositor. Unless otherwise stipulated in the deposit agreement, it shall be assumed that the shares of the depositors are equal. For more information, please visit BDIF's website: www.dif.bg
If the deposit agreement, provides for a third-party beneficiary:	The beneficiary of the deposit shall be entitled to the payment from the BDIF, unless otherwise provided in the agreement. In case of more than one beneficiaries, the joint deposit rules shall apply.
Guaranteed amount reimbursement period, in case of Bank's failure:	7 working days ⁽³⁾
Currency of reimbursement of the guaranteed amounts:	The guaranteed amounts of the deposits shall be paid in BGN (Bulgarian Leva)
The guaranteed amount of the deposits at BACB shall not be reimbursed:	<p>1/ to other banks, if made on their behalf and at their expense; to financial institutions; to insurers and re-insurers; to pension insurance companies and supplementary pension insurance funds managed by them, and payment funds; to investment brokers and other investment funds, schemes and companies; the budget organizations and the Guarantee Fund, including BDIF;</p> <p>2/ arising from or related to transactions or actions, considered money laundering, within the meaning of the Measures Against Money Laundering Act /MAMLA/ or financing of terrorism in accordance with the Measures Against Terrorism Financing Act, established by an enforced court judgment;</p> <p>3/ if the account holder has not been identified in accordance with MAMLA;</p> <p>4/ to persons, who have acquired rights to a deposit, as a result of disposal of the deposit during the measures, after the date of revocation of Bank's license;</p> <p>5/ The amounts in accounts on which the balance of each of those is less than BGN 20 shall not be repaid no operations ordered by the depositor have taken place over the preceding 24 months prior to the date of issuance of an act under Article 20, paragraph 1 of BDGA.</p>
<p>⁽¹⁾ The following deposits are guaranteed up to the amount of BGN 250 000 (two hundred fifty thousand) for a period of three months, from the moment of crediting the amount in depositor's account, or from the moment, when the depositor has acquired the right to dispose of the amount of the deposit and such deposits shall not be included in the calculation of the total amount of Bank's liability towards a single depositor, within the three-month period: 1. Deposits of natural persons, occurring as a result of transactions, involving real estate for residential purposes; 2. deposits of natural persons, occurring as a result of amounts, paid regarding the contracting or terminating of a marriage, termination of employment, disability or death; 3. deposits, occurring as a result of insurance or social security payments and reimbursements or the payment of compensations for damages, resulting from crimes or repealed sentences.</p>	
<p>⁽²⁾ If a deposit is unavailable, because the Bank is unable to meet its financial obligations, the depositors are repaid by BDIF. The maximum amount, which may be paid is BGN 196 000 per depositor at BACB. This means that all deposits of that depositor at the BACB shall be aggregated, in order to determine the amount of the guarantee. For instance, if a depositor holds a savings account, with BGN 180 000, and a current account with BGN 40 000, that depositor will only be repaid BGN 196 000.</p>	
<p>⁽³⁾ Payment of guaranteed amounts: The mandatory deposits guarantee scheme is, as follows: the BDIF, which shall commence the reimbursement of your deposits, amounting to a maximum of BGN 196 000, not later than 7 business days after the date of issuing an act, as per art. 20, para. 1 of the BDGA.</p>	
Other important information:	
In general, all depositors, regardless of whether they are natural persons or businesses, are covered by the Deposit Guarantee Schemes. All exceptions for certain deposits are specified on the website of the responsible Deposit Guarantee Scheme.	
Upon depositor's request, the Bank will inform that depositor, of whether or not certain products are covered by the guarantee. If the deposits are covered, the Bank shall confirm this on the statement of account.	
The Bank maintains on its website (www.bacb.bg) the up-to-date text of this Depositor Information Sheet.	