



Interest Rates Terms of Bulgarian American Credit Bank AD

Effective January 28, 2013

I. Types of accounts

A. Time deposits for individuals

1. Flexible 12-month deposit

The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
• 12 months	5.30%	5.30%	3.60%

During the first 4 months of the deposit term, the Depositor may deposit any amount over the principal and may withdraw amounts for the total amount of 30% from the initially deposited principal, without breaking the deposit terms and without falling under the minimal requested deposit's balance. Any other transactions are considered as a termination of the deposit contract and the Bank applies the interest rate for current accounts.

The interest is paid on maturity.

At maturity the deposit is automatically rolled over as a Standard 12-month deposit at interest rate valid for the standard 12-month deposit in the respective currency at the date of the renewal.

2. 6-month deposit with increasing interest

The following annual interest rates apply:

Periods of deposit	BGN	EUR	USD
• First two-month period	2%	2%	2%
• Second two-month period	4%	4%	3%
• Third two-month period	8%	8%	4%
<i>Annual interest rate for the whole term</i>	<i>4.67%</i>	<i>4.67%</i>	<i>3%</i>

At the end of each two-month period the deposit can be decreased without breaking of the deposit terms. Any other decrease before maturity on date different than the end of each two-month period is considered as a termination of the deposit contract. At the end of each two-month period the whole deposit can be terminated and the Depositor receives the whole amount of the interest accrued for the respective past periods.

In case of termination of the deposit under conditions different than those set forth in the previous paragraph, the Depositor receives the whole amount of the interest accrued for the past periods as well as the interest for the current period calculated at the interest rate applicable for the past preceding period. In case the deposit is terminated during the first two-month period of the deposit (i.e. before the end of the second month since the opening of the deposit) the Bank applies the interest rate for current accounts.

3. Promotional deposit with advance payment of the interest

The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
• 4 months	4.50%	4.50%	3.00%
• 9 months	5.00%	5.00%	3.50%

The interest is paid in advance upon opening of the deposit on the current account of the Depositor in the currency of the deposit.

At maturity the deposit is automatically rolled over as a Standard 1-month deposit at interest rate valid for the standard 1-month deposit in the respective currency at the date of the renewal.

In case the deposit is terminated prior to maturity the advance paid interest is deducted from the principal of the deposit.

4. Promotional deposit

The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
• 3 months	4.80%	4.50%	3.00%
• 6 months	5.10%	4.90%	3.50%
• 12 months	5.80%	5.50%	4.00%

At maturity the deposit is automatically rolled over as a Standard one with the same term at interest rate valid for the standard deposit in the respective term and currency at the date of the renewal.

In case the deposit is terminated prior to maturity the Bank applies the interest rate for current accounts.

5. Standard deposit

The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
• 1 month	2.50%	2.50%	1.50%
• 3 months	3.50%	3.00%	2.00%
• 6 months	4.00%	3.50%	2.50%
• 12 months	4.50%	4.00%	3.00%
• 24 months	5.00%	5.00%	4.00%

At maturity the deposit is automatically rolled over at the same term at interest rate valid for the standard deposit in the respective term and currency at the date of the renewal.

In case the deposit is terminated prior to maturity the Bank applies the interest rate for current accounts.

For deposits exceeding 30,000 BGN/USD/EUR the interest rates and other details (term, period of interest accruals etc) may be negotiated directly with Treasury Dept on the following telephone numbers: +359-2-8157201 or +359-2-8157202. This option will not be applied for deposits as per the above p. 1, 2, 3 and 4.

B. Time deposits for corporates

1. Standard deposit

The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
• 1 month	2.50%	2.50%	1.50%
• 3 months	4.00%	3.75%	2.00%
• 6 months	4.50%	4.25%	2.50%
• 12 months	4.75%	4.75%	3.00%

At maturity the deposit is automatically rolled over at the same term at interest rate valid for the standard deposit in the respective term and currency at the date of the renewal.

In case the deposit is terminated prior to maturity the Bank applies the interest rate for current accounts.

These interest rates are valid for deposits up to 500,000 BGN/USD/EUR. For deposits over this amount, the interest rates and other details (term, period of interest accruals etc) may be negotiated directly with Treasury Dept on the following telephone numbers: +359-2-8157201 or +359-2-8157202.

C. Current accounts

1. Current accounts of individuals and corporates

The Bank applies annual interest rate of 0.2% for current accounts in BGN, EUR and USD. The interest accrued is paid at the end of each quarter.

The Bank does not apply interest for accounts in GBP and CHF.

2. Corporate current accounts with increasing interest

The following annual interest rates apply:

Balance at the end of the day:	BGN	EUR	USD
• Up to 50,000 BGN/EUR/USD	0.20%	0.20%	0.20%
• 50,000.01 - 100,000 BGN/EUR/USD	0.50%	0.50%	0.30%
• 100,000.01 – 200,000 BGN/EUR/USD	1.00%	1.00%	0.50%
• Over 200,000.01 BGN/EUR/USD	1.50%	1.50%	1.00%

The interest accrued is paid at the end of each quarter.

D. Escrow and special accounts

No interest accrued unless otherwise agreed.

II. Minimum balances for deposits - 500 BGN/EUR/USD;

III. Minimum required balance on current account:

Individuals - **5 BGN/EUR/USD/GBP/CHF;**

Entities - **10 BGN/EUR/USD/GBP/CHF;**

IV. Others

The interest rate on deposits shall be calculated at base 30 interest bearing days per month and 360 days per annum unless otherwise agreed under an agreement in writing entered between the Bank and the Depositor.

The Bulgarian-American Credit Bank AD (“the Bank”) reserves its right to change the above interest rates. The new interest rates for the deposits shall be effectively applicable to the existing deposits starting from the date of the first maturity following the date the change has taken effect.

The deposits of individuals and legal entities opened with the Bank shall be guaranteed as per the regulations of the Law on Bank Deposit Guarantee according to which the Deposit Insurance Fund shall guarantee the full payment of funds in the deposit accounts, opened in the name of one individual/entity with the Bank regardless of their number and size, up to the amount of BGN 196,000. The above guaranteed amounts shall not be repaid in the case of deposits opened in the name of individuals/entities under preferential interest terms different than the conditions set forth by the Bank in this Interest Rates Term and the General Terms and Conditions of BACB applicable to deposits, which are applicable to all depositors in the Bank.

The interest rates of deposits in these Interest Rates Terms shall be applied for deposits amounting to 500,000 BGN/EUR/USD. The Bank reserves its right to quote interest rates different from the ones in these Interest Rates Terms for deposits amounting over 500,000 BGN/EUR/USD.

The present Interest Rates Terms are executed in Bulgarian and in English language and in case of discrepancy between the Bulgarian and the English versions, the Bulgarian language version will prevail.