

**LIST OF TERMS AND CONDITIONS OF BACB
APPLICABLE FOR INSTITUTIONAL CUSTOMERS
VALID AS OF JUNE 03, 2013**

<u>I. ACCOUNTS</u>	LEVA	FOREIGN CURRENCY
1. Opening		
A) Current accounts	10 BGN	5 EUR
B) Time deposits	Free of charge	Free of charge
C) Escrow accounts	25 BGN	15 EUR
D) Special accounts	0.2%, min.100 BGN	0.2%, min.60 EUR
E) Mass opening accounts of employees – single differentiated fee, based on number of opened accounts	30 BGN - up to 200 employees 50 BGN - from 201 to 500 employees 100 BGN - from 501 to 1000 employees 150 BGN - over 1001 employees	
F) Card deactivation fee due to wrong data submitted by an employer	8 BGN	
2. Monthly maintenance		
A) Receipt of statement upon each movement via e-mail, Internet banking/Virtual banking	7 BGN	depending on the currency of the account: 3.50 EUR, 4.50 USD, 3 GBP
B) Receipt of monthly statement via e-mail	6 BGN	3 EUR, 4 USD, 2.50 GBP
C) Receipt of statement on paper at counters upon each movement	8 BGN	5 EUR, 6 USD, 4 GBP
D) Receipt of monthly statement on paper at counters	7.50 BGN	4 EUR, 5 USD, 3 GBP
E) Receipt of paper statement by post* upon each movement	14 BGN	7 EUR, 9 USD, 6 GBP
F) Receipt of paper monthly statement by post*	12 BGN	6 EUR, 8 USD, 5 GBP
G) Upon request (once per month)	6 BGN	3 EUR, 4 USD, 2.50 GBP
* The statements by post are sent once per month till 10 th date of the month at the address in Bulgaria		
3. Closure of current accounts		
	20 BGN	10 EUR
 <u>II. CASH TRANSACTIONS</u>		
1. Cash deposits		
A) Current accounts	Up to 5,000 BGN – Free of charge Over 5,000 BGN – 0.2%	Up to 2,000 EUR – Free of charge Over 2,000 EUR – 0.2%
B) Time deposits (on maturity only)	Free of charge	Free of charge
2. Cash withdrawals		
A) Current accounts	Up to 5,000 BGN – Free of charge Over 5,000 BGN - 0.3%	Up to 2,000 EUR – Free of charge Over 2,000 EUR – 0.4%
B) Time deposits (on maturity only)	Free of charge	Free of charge
C) Withdrawal without pre-advice	Over 5,000 BGN - 0.45%	Over 5,000 EUR/USD – 0.45%
D) Declared to be withdrawn but not withdrawn	0.5%	0.5%
<i>Notes: 1/ For Sofia: for amounts from 5,000 BGN/EUR/USD to the equivalent of 100,000 EUR - 1 day previous notice is required and for bigger amounts – 2 days previous notice. For offices outside Sofia: for amounts from 5,000 BGN/EUR/USD to 50,000 BGN/EUR/USD - 1 day previous notice is required and for bigger amounts – 2 days previous notice. 2/ The commission for cash transaction is applied over the whole amount of the transaction. 3/ Cash limits that are free of charge are valid for transactions made within the working day.</i>		
 <u>III. PAYMENTS</u>		
1. Incoming		
Free of charge		
2. Outgoing		
A) Written order	BISERA 1.80 BGN RINGS 12 BGN	0.1%, min 5 EUR, max. 50 EUR 0.15%, min 15 EUR, max. 250 EUR Value date – 2 working days 0.25%, min 25 EUR, max. 350 EUR Value date – 1 working day 0.3%, min 30 EUR, max. 400 EUR Value date – same day

B) Internet banking/Virtual banking (and/or other electronic device)	BISERA 1 BGN RINGS 9 BGN	0.1%, min 10 EUR, max 200 EUR Value date – 2 working days Value date – same/next working day – as per III.2.A)
C) Utility payment - Internet banking/ Virtual banking	0.50 BGN, max.2 BGN per month	
D) Cash transfer	BISERA 5 BGN RINGS 15 BGN	0.2%, min 15 EUR Value date – 2 working days
E) Cancellation	Free of charge	30 EUR
F) Inquiries	30 BGN	15 EUR
3. Internal payments		
A) Written order	1 BGN	2 EUR
B) Internet banking/Virtual banking	0.60 BGN	1 EUR
4. Request for direct debit	1.80 BGN (written order) 1 BGN (internet banking/virtual banking)	
5. Refusal for payment of direct debit	1.80 BGN	
6. Conditional payments	Treated as Letters of Credit	Treated as Letters of Credit

Notes: 1/ Outgoing foreign currency transfers with value date next/same day shall be executed only with bank's consent. 2/ For outgoing foreign currency transfers additional fees will be collected as per p. 4 or 5 of part IX. 3/ Upon use of multiple budget transfer, payment of each obligation will be considered and charged as a separate outgoing payment. 4/ Utility payment fee is due for the first four utility payments within a calendar month, and each subsequent utility payment after the fourth one within the same month is free of charge.

IV. DOCUMENTARY OPERATIONS

A. LETTERS OF CREDIT

1. Letters of credit opened by the bank

A) Pre-advice	50 EUR
B) Credit facility for the issue of letter of credit	as per agreement
C) Issuing letter of credit With blocked cash collateral Without blocked cash collateral	min 0.3% but not less than 60 EUR per quarter or part of it as per agreement
D) Express issue ¹	100 EUR
E) Payment	min 0.15% but not less than 50 EUR
F) Deferred payment / Accept	min 0.1% but not less than 50 EUR per month or part of it
G) Amendment	50 EUR (excluding increase of amount and/or extend of validity)
H) Increase of amount/ extend validity	As per IV.A.1.C). on the increased amount / for the extended period
I) Cancellation	50 EUR
J) Irregular documents	50 EUR
K) Revolving	min. 0.3% but not less than 60 EUR per quarter or part of it for the revolved amount

2. Letters of credit advised by the bank

A) Pre-advice	40 EUR
B) Advice Without confirmation With confirmation	min. 0.15% but not less than 50 EUR, max. 500 EUR as per agreement
C) Payment / Negotiation	min. 0.2% but not less than 50 EUR
D) Transfer	min. 0.3% but not less than 60 EUR, max. 500 EUR
E) Letter of assignment	min. 0.15% but not less than 50 EUR, max. 250 EUR
F) Amendment/Cancellation	50 EUR
G) Irregular documents	50 EUR
H) Processing and sending of documents	min. 0.15% but not less than 50 EUR
I) Deferred payment / Accept	min. 0.1% but not less than 50 EUR

B. LETTERS OF GUARANTEE

1. Letters of guarantee issued by the bank

A) Credit facility for issue of bank guarantee	as per agreement
B) Issuing letter of guarantee With blocked cash collateral Without blocked cash collateral	min. 0.3% but not less than 60 EUR per quarter or part of it as per agreement
C) Express issue ²	100 EUR
D) Payment	min. 0.15% but not less than 30 EUR, max. 500 EUR

¹ Additional fee for issuing of letter of credit within 1 working day only after all required documents are presented by the client, the loan agreement is signed and the collateral is properly executed.

² Additional fee for opening of letter of guarantee within 1 working day only after all required documents are presented by the client, the loan agreement is signed and the collateral is properly executed.

E) Amendment	50 EUR (excluding increase of amount and/or extend of validity)
E) Increase of amount/ extend validity	As per IV.B.1.B) on the increased amount / for the extended period
F) Cancellation	50 EUR
2. Letters of guarantee advised by the bank	
A) Pre-advice	40 EUR
B) Advice	
Without confirmation	min. 0.15% but not less than 50 EUR, max. 300 EUR
With confirmation	as per agreement
C) Payment	min. 0.15% but not less than 30 EUR, max. 500 EUR
D) Amendment/Cancellation	50 EUR

C. COLLECTIONS

1. Documents sent for collection to other banks

A) Collection of documents/accept	min. 0.2% but not less than 50 EUR
B) Release documents "Free of payment"	min. 0.2% but not less than 50 EUR
C) Amendment	50 EUR
D) Claims, Tracers	30 EUR

2. Documents for collection received by other banks

A) Collection of documents/ accept	min. 0.2% but not less than 50 EUR
B) Release documents "Free of payment"	min. 0.2% but not less than 50 EUR
C) Return of unpaid documents	50 EUR
D) Amendment	50 EUR
E) Claims, Tracers	30 EUR

V. LOANS

A. SME LOANS³

1. Interest

A) Working capital loan	as per agreement but not less than 8.5% in BGN and 8% in EUR
B) Investment loan	as per agreement but not less than 8.5% in BGN and 8% in EUR

* except standard loan products (Agricultural loan under the Single Area Payment Scheme (SAPS) - 8% interest)

2. Application

A) Up to 100,000 BGN	100 BGN
B) 100,000.01 BGN – 300,000 BGN	200 BGN
C) 300,000.01 BGN – 500,000 BGN	300 BGN
D) 500,000.01 BGN – 1,000,000 BGN	500 BGN
E) Over 1,000,000.01 BGN	as per agreement, min. 0.15%, max. 2,500 BGN
F) Agricultural loan under SAPS	as per agreement, min. 0.1%, but not less than 50 BGN
G) Loan with State Fund Agriculture refinancing	as per agreement, min. 0.1%, but not less than 50 BGN

3. Loan management and administration

A) For the first year	as per agreement, min. 1% on the approved amount
B) For the second and each subsequent year	as per agreement, min. 0.5% on the PBO
C) Line of credit	as per agreement, min. 1% on the committed exposure
D) Overdraft	as per agreement, min. 1% on the committed exposure
E) Agricultural loan under SAPS	according to the standard product
F) Loan with State Fund Agriculture refinancing	
- Upfront management fee	according to the standard product
- Annual administration fee	according to the standard product

4. Commitment

A) Line of credit	2% on the unused amount
B) Overdraft	2% on the unused amount
C) Loan with State Fund Agriculture refinancing	2% on the unused amount

5. Prepayment

A) Prepayment with own funds	1.5% on the prepaid amount
B) Refinancing from other banks	3% on the prepaid amount
C) Line of credit / overdraft	
- Prepayment with own funds	1% on the committed exposure
- Refinancing from other banks	3% on the committed exposure
D) Loan with State Fund Agriculture refinancing	
- Prepayment with own funds	1.5% on the prepaid amount
- Refinancing from other banks	3% on the prepaid amount
E) Agricultural loan under SAPS	
- Prepayment with own funds	1% on the committed exposure
- Refinancing from other banks	3% on the committed exposure

6. Renegotiation

³ Annual turnover below 5,000,000 BGN

A) Line of credit / overdraft 0.2% on the limit

B. CORPORATE LOANS⁴

1. Interest	as per agreement
2. Application	min. 0.15%, max. 5,000 BGN
3. Loan management and administration	
A) For the first year	as per agreement, min. 0.5% on the approved amount
B) For the second and each subsequent year	as per agreement, min. 1% on the principal balance outstanding
C) Line of credit	as per agreement, min. 1% on the committed exposure
D) Overdraft	as per agreement, min. 1% on the committed exposure
4. Commitment	
A) Line of credit	2% on the unused amount
B) Overdraft	1% on the unused amount
5. Prepayment	
A) Prepayment with own funds	1% on the prepaid amount
B) Refinancing from other banks	3% on the prepaid amount
C) Line of credit / overdraft	
- Prepayment with own funds	1% on the committed exposure
- Refinancing from other banks	3% on the committed exposure
6. Renegotiation	min. 0.1%, max. 2,500 BGN

VI. DEBIT AND CREDIT CARDS

A. LIMITS PER CARD (in the currency of the card)

1. Limits per transaction

- Cash withdrawal from ATM/POS
- Payment of goods and services at POS
- Cash withdrawal at merchant location

2. Limits within 24hours

- Cash withdrawal from ATM/POS
- Payment of goods and services at POS
- Cash withdrawal at merchant location
- Number of payments for the period

3. Weekly limits

- Cash withdrawal from ATM/POS
- Payment of goods and services at POS
- Cash withdrawal at merchant location
- Number of payments for the period

DEBIT CARD VISA BUSINESS

2000 BGN; 1000 EUR/USD
10000 BGN; 5000 EUR/USD
50 BGN; 25 EUR/USD

4000 BGN; 2000 EUR/USD
10000 BGN; 5000 EUR/USD
2000 BGN; 1000 EUR/USD
20

7000 BGN; 3500 EUR/USD
20000 BGN; 10000 EUR/USD
3000 BGN; 1500 EUR/USD
60

REVOLVING CREDIT CARD MASTERCARD BUSINESS

3000 BGN; 1500 EUR/USD
11000 BGN; 5500 EUR/USD
50 BGN; 25 EUR/USD

4000 BGN; 2000 EUR/USD
11000 BGN; 5500 EUR/USD
2000 BGN; 1000 EUR/USD
20

7000 BGN; 3500 EUR/USD
20000 BGN; 10000 EUR/USD
3000 BGN; 1500 EUR/USD
60

B. ISSUANCE AND SERVICE

1. Card issuance
2. Express card issuance
3. Application for credit card
 - with blocked cash collateral
 - without collateral
4. Card reissuance:
 - due to expiration of validity
 - on customer's request
5. Annual service fee:
 - main card /free of charge for the first year/
 - additional card

DEBIT CARD VISA BUSINESS

Free of charge
40 BGN

Free of charge
10 BGN

20 BGN
15 BGN

REVOLVING CREDIT CARD MASTERCARD BUSINESS

Free of charge
40 BGN

50 BGN
100 BGN

Free of charge
20 BGN

30 BGN
20 BGN

C. TRANSACTION FEES

1. Cash withdrawal from:
 - ATM of the Bank
 - other banks' ATMs in Bulgaria
 - ATM abroad
2. Cash withdrawal at POS terminal in Bulgaria and abroad
3. Payment of goods and services:
 - at POS terminal in Bulgaria and abroad
 - online

DEBIT CARD VISA BUSINESS

Free of charge
Free of charge
5 BGN + 1.5%
5 BGN + 1.5%

Free of charge
Free of charge

REVOLVING CREDIT CARD MASTERCARD BUSINESS

3 BGN + 1%, min.10 BGN
3 BGN + 1%, min.10 BGN
5 BGN + 2%, min 10 BGN
6 BGN + 1.5%

Free of charge
Free of charge

⁴ Annual turnover over 5,000,000 BGN

4. Cash withdrawal at merchant location	0.30 BGN	0.30 BGN
5. Transactions through ePay.bg/B-pay	Free of charge	Free of charge

D. FEES FOR ADDITIONAL OPERATIONS	DEBIT CARD VISA BUSINESS	REVOLVING CREDIT CARD MASTERCARD BUSINESS
1. Refund	1%	1%
2. Blocking/unblocking a card on cardholder request	Free of charge	Free of charge
3. PIN change at ATM in Bulgaria	Free of charge	Free of charge
4. Report for:		
- balance check at ATM in Bulgaria	0.20 BGN	0.20 BGN
- balance check at ATM abroad	2 BGN	
- balance check through ePay/B-pay	Free of charge	Free of charge
- last 5 transactions at ATM in Bulgaria	0.20 BGN	0.20 BGN
5. Change of transaction limits	10 BGN	10 BGN
6. Ungrounded dispute of:		
- transaction made in Bulgaria	10 BGN	10 BGN
- transaction made abroad	20 BGN	20 BGN
7. Service „Secure online payments“:		
- registration	Free of charge	Free of charge
- second registration	5 BGN	5 BGN
8. Annual subscription for SMS message service	Free of charge	Free of charge
9. SMS message for authorized card transaction	0.12 BGN	0.12 BGN
10. Monthly statement sent by mail		Free of charge
11. Extraordinary statement:		
- for current year		5 BGN
- for previous years		10 BGN
12. Credit overlimit fee		10 BGN

E. INTEREST RATE	DEBIT CARD VISA BUSINESS	REVOLVING CREDIT CARD MASTERCARD BUSINESS
1. Interest rate on current account	As per Interest Rate Bulletin	
2. Reprice	At the end of each quarter	
3. Interest base	360/360	
4. Payments of goods and services:		
- with a card without collateral		16%
- with a card with collateral		13%
5. Cash withdrawals:		
- with a card without collateral		19%
- with a card with collateral		16%
6. Unauthorized overdraft or unauthorized credit limit exceeded or overdue payment	the legitimate interest on overdue liabilities for the respective currency +10%	contractual interest rate plus 10%

Note: Minimum balance is not required for accounts with debit cards

VII. FEES AND COMMISSIONS FOR MERCHANTS WITH POS TERMINALS

A. MERCHANTS WITH PHYSICAL POS DEVICE

1. Initial setup fee	Free of charge
2. Express installation fee	100 BGN
3. POS deactivation and removal fee	35 BGN
4. Monthly communication fee for GPRS data card	5 BGN
5. Merchant commissions for accepting bank cards via POS terminal	as per agreement

B. MERCHANTS WITH VIRTUAL POS FOR ACCEPTING PAYMENTS VIA INTERNET

1. Initial setup fee	Free of charge
2. Merchant commissions for accepting bank cards via internet	as per agreement
3. Annual merchant maintenance fee	200 BGN

VIII. SECURITIES OPERATIONS

1. New client registration and opening of account at CD	5 BGN
2. Issuance of a Depository Receipt from the CD	4 BGN
3. Custody account with BACB	Free of charge
4. Trades with shares at BSE	
A) Order size up to 20,000 BGN	0.5%, min. 5 BGN
B) Order size 20,000.01 - 100,000 BGN	0.3%

C) Order size above 100,000.01 BGN	as per agreement
5. Trades with shares Privatization Segment	
A) Order size up to 20,000 BGN	0.6%, min. 5 BGN
B) Order size 20,000.01 - 100,000 BGN	0.4%
C) Order size above 100,000.01 BGN	as per agreement
6. Trades with bonds at BSE	
A) Order size up to 20,000 BGN	0.2%, min. 5 BGN
B) Order size 20,000.01 - 100,000 BGN	0.15%
C) Order size above 100,000.01 BGN	as per agreement
7. Order not executed or cancelled	5 BGN
8. Transfer securities from own acc.to acc.at BACB	5 BGN
9. Transfer of securities	10 BGN
10. Trades with compensatory instruments	as per agreement
11. Proxy voting and representation	as per agreement
12. Investment consultancy and analyses	as per agreement
13. Preparation of Public Offering Memorandum	as per agreement
14. Securities underwriting	as per agreement
15. Asset Management	as per agreement

Note: For services that are not covered by these Terms and Conditions and/or are contracted between the Client and the Bank are subject to those negotiated between the Client and the Bank.

IX. REGISTRATION AGENT SERVICES

1. Portfolio Certificate	40 BGN
2. Report and blocking of securities and compensatory instruments in case of inheritance and transfer in case of inheritance	50 BGN
3. Report and blocking of securities and compensatory instruments in case of inheritance by testament/legacy/ and transfer in case of inheritance by testament/legacy/	70 BGN
4. Donation of securities and compensatory instruments transfer	50 BGN
5. Transfer of securities and compensatory instruments in a court decision execution	50 BGN
6. Personal data change	15 BGN
7. Duplicate of a Depository Receipt	15 BGN
Portfolio Certificate as of a back period Legal entity	100 BGN

X. ADDITIONAL SERVICES

1. Confirmations to auditors	60 EUR
2. Bank certificate	10 EUR
3. Bank reference	20 EUR
4. SWIFT	8 EUR
5. Telecommunication fee for SEPA transfers and transfers through BISERA7	8 EUR
6. Additional statement* of account	for current year 2 EUR for previous year 5 EUR
<i>(*for clients receiving statements "upon request" – one statement per month will not be charged)</i>	
7. Post charges, fax	Within Bulgaria 2 EUR / Abroad 5 EUR
8. Consultation under documentary operations	50 EUR
9. Authentication of documents	50 EUR
10. Issuance of Qualified Electronic Signature (QES) with B-Trust Smart Card SIM format and B-trust reader	54 BGN
11. Issuance of QES without B-Trust Smart Card SIM format and B-trust reader	18 BGN
12. Renewal of QES	18 BGN

XI. GENERAL TERMS

- All commissions, charges and fees in EUR, may be converted into other currencies at the official rate of BNB on the date of the transactions.
- The Customers pay all bank correspondents` charges and fees as well as all other fees arising in connection with their transactions.
- In case the funds in the Customer`s account in the currency of transactions are insufficient to cover all charges due, BACB shall debit any other Customer`s account with the equivalent in the respective currency at the official rate of BNB on the date of transactions.
- In case the Customer has not specified who will cover the Bank`s commissions, the Bank shall collect them from the ordering party. In case the Customer specified that the commissions and charges are for beneficiary`s account but the Bank is unable to collect them, the Bank will charge the Customer.

5. Non – customers pay in advance the due Bank’s commissions and fees.
6. For banking services not listed in the present Terms and Conditions as well as for special transactions, which require additional and specific work, the Bank commissions and fees shall be negotiated separately.
7. All prices of services liable for taxation under the law of VAT, are with VAT included
8. The present List of Terms and Conditions is adopted by the Management Board of the Bank on 23.08.2012, supplemented on 05.10.2012, 08.11.2012, 20.12.2012,14.02.2013, 28.02.2013, 21.03.2013 and 28.03.2013 and will enter into force as from June 03, 2013.

XII. MAIN BANK CORRESPONDENTS

CURRENCY	BANK	SWIFT	BANK CODE	ACCOUNT №
EUR	Raiffeisen Bank International, Vienna, Austria	RZBAATWW	31000	000-55.053.581
USD	Raiffeisen Bank International, Vienna, Austria	RZBAATWW	31000	070-55.053.581
GBP	Raiffeisen Bank International, Vienna, Austria	RZBAATWW	31000	083-55.053.581
CHF	Raiffeisen Bank International, Vienna, Austria	RZBAATWW	31000	073-55.053.581

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