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is a translation of the  
official Notification from  
Bulgarian to English  
language**

**TO  
THE FINANCIAL SUPERVISION  
COMMISSION**

**THE BULGARIAN STOCK EXCHANGE  
THE PUBLIC**

## **PRESS RELEASE**

by

**Bulgarian-American Credit Bank,**

registered in the Commercial Register with the Registry Agency with EIK 121246419, with headquarters and registered address in Sofia, Sofia Municipality, Sredetz District, 2 Slavyanska Street,

*REF: Disclosure of information*

Pursuant to art. 4 of the Measures against Market Abuse with Financial Instruments Act and to art. 27, art. 28 of the Ordinance No. 2 on the Prospectuses to be Published when Securities are Offered to the Public or Admitted to Trading on a Regulated Market and on Disclosure of Information by the Public Companies and the Other Issuers of Securities, The Bulgarian-American Credit Bank (BACB) discloses the following circumstance:

On December 11, 2014 the Supervisory Board of Bulgarian-American Credit Bank AD took the following decisions:

- (1) Relieving of **Ms. Tanya Ilieva Keremidchieva**, UIN 5311186896 as a member of the Management Board of BACB and confirmation of the decision for relieving Ms. Tanya Keremidchieva from the position of “Executive Director” of BACB;
- (2) Appointment of **Ms. Loreta Ivanova Grigorova**, UIN 6510010155 as a member of the Management Board of Bulgarian-American Credit Bank;

The Bank shall undertake actions for registration of the above mentioned circumstances in the Commercial Register, after receiving the necessary approvals by BNB pursuant to the Credit Institutions Act.