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is a translation of the
official Notification from
Bulgarian to English
language**

**TO
THE FINANCIAL SUPERVISION
COMMISSION**

**THE BULGARIAN STOCK EXCHANGE
THE PUBLIC**

PRESS RELEASE

by

Bulgarian-American Credit Bank,

registered in the Commercial Register with the Registry Agency with EIK 121246419, with headquarters and registered address in Sofia, Sofia Municipality, Sredetz District, 2 Slavyanska Street,

REF: Disclosure of information

Pursuant to art. 4 of the Measures against Market Abuse with Financial Instruments Act and to art. 27, art. 28 of the Ordinance No. 2 on the Prospectuses to be Published when Securities are Offered to the Public or Admitted to Trading on a Regulated Market and on Disclosure of Information by the Public Companies and the Other Issuers of Securities, The Bulgarian-American Credit Bank (BACB) discloses the following circumstance:

On December 19, 2014 the following registrations under the batch of Bulgarian-American Credit Bank AD in the Commercial Register were made:

- (1) Relieving of **Ms. Tanya Ilieva Keremidchieva**, UIN 5311186896 as a member of the Management Board and Executive Director of Bulgarian-American Credit Bank AD;
- (2) Appointment of **Ms. Loreta Ivanova Grigorova**, UIN 6510010155 as a member of the Management Board of Bulgarian-American Credit Bank;
- (3)

After the above mentioned registrations, the Management Board of BACB shall consist of the following members:

- (1) **Vassil Stefanov Simov**, Chairman of the Management Board and Executive Director;
- (2) **Ilian Petrov Georgiev**, member of the Management Board and Executive Director;
- (3) **Loreta Ivanova Grigorova**, member of the Management Board;
- (4) **Silvia Kirilova Kirilova**, member of the Management Board;

Bulgarian-American Credit Bank AD shall be represented always jointly by the two Executive Directors **Vassil Stefanov Simov** and **Ilian Petrov Georgiev**.