

The following document is a translation of the official Notification from Bulgarian to English language

**TO
THE FINANCIAL SUPERVISION COMMISSION
THE BULGARIAN STOCK EXCHANGE
THE PUBLIC**

PRESS RELEASE

by

Bulgarian-American Credit Bank,

registered in the Commercial Register with the Registry Agency with EIK 121246419, with headquarters and registered address in Sofia, Sofia Municipality, Sredetz District, 2 Slavyanska Street,

REF: Disclosure of information

Pursuant to art. 17 of Regulation (EU) # 596/ 2014 and to art. 27 of the Ordinance No. 2 on the Prospectuses to be Published when Securities are Offered to the Public or Admitted to Trading on a Regulated Market and on Disclosure of Information by the Public Companies and the Other Issuers of Securities, we hereby notify you for the following circumstance concerning Bulgarian-American Credit Bank AD (BACB) that represents “inside information” the above mentioned provisions, as follows:

On September 29, 2017 the Annual General Meeting of the Shareholders of the “Bulgarian-American Credit Bank” took place. The General Meeting of the Shareholders:

1. Appointed “**Ernst & Young Audit**” OOD, Sofia and “**AFA**” OOD, Sofia for specialized audit companies for joint independent financial audit of the annual Financial Statements of Bulgarian-American Credit Bank, individual and consolidated, for the financial year 2017;
2. Relieved **Mr. Jason Lyle Cook** of office as a member of the Supervisory Board of BACB;
3. Appointed **Mr. Serge Lioutyi** for a member of the Supervisory Board of BACB. Pursuant to Order No. BNB-150074/ 28.09.2017, the Deputy Governor managing the Banking Supervision Department of the Bulgarian National Bank has given the preliminary approval pursuant to art. 11 (3) of the Credit Institutions Act and art. 11 of Ordinance No. 2 of BNB **Mr. Serge Lioutyi** to be appointed for a member of the Supervisory Board of BACB

The approved changes in the members of the Supervisory Board are subject to registration into the Commercial register after approval by BNB. BACB shall undertake the necessary steps for receiving the regulatory approvals related to these resolutions.

Further information for the decisions taken shall be included in the Minutes of the meeting which shall be disclosed within the regulatory deadline.