

**BACB**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
/unaudited/

	9/30/2018	12/31/2017
	EUR'000	EUR'000
<b>ASSETS</b>		
Cash and balances with the Central Bank	83,797	91,608
Loans and advances to banks	61,405	35,147
Loans and advances to customers	444,640	391,710
Financial assets available-for-sale	-	28,046
Debt instruments at fair value through OCI	25,459	-
Equity instruments at fair value through OCI	870	-
Assets held for sale	13,217	28,069
Investment properties	48,117	37,135
Other assets	11,389	7,096
Financial assets held-to-maturity	-	10,493
Debt instruments at amortised cost	10,305	-
Tangible and intangible assets	4,854	4,839
<b>TOTAL ASSETS</b>	<b>704,053</b>	<b>634,143</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits from banks	-	10,783
Deposits from customers	573,850	511,018
Other liabilities	20,105	2,552
Debt securities in issue	1,599	2,775
Other borrowed funds	14,757	15,812
Deferred tax liabilities	61	31
<b>TOTAL LIABILITIES</b>	<b>610,372</b>	<b>542,971</b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	12,624	12,624
Share premium	18,944	18,944
Reserves and retained earnings	53,560	52,179
Current year profit	5,280	4,031
Revaluation reserve	3,273	3,394
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>93,681</b>	<b>91,172</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>704,053</b>	<b>634,143</b>
<b>OFF-BALANCE SHEET LIABILITIES</b>		
Unutilized commitments on loans	30,229	22,530
Other off-balance sheet liabilities	20,940	16,356
	<b>51,169</b>	<b>38,886</b>

## BACB

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

*(unaudited)*

INCOME	9/30/2018 EUR'000	9/30/2017 EUR'000
Interest income	16,271	14,706
Interest expense	(3,009)	(3,937)
<b>Net interest income</b>	<b>13,262</b>	<b>10,769</b>
Fee and commission income	2,718	2,161
Fee and commission expense	(280)	(135)
<b>Fee and commission income, net</b>	<b>2,438</b>	<b>2,026</b>
Dividend income	4	4
Gains/(losses) on trading activity	942	686
Gain on financial assets available-for-sale	-	374
Gains/(losses) on financial instruments at fair value through OCI	82	-
Exchange differences, net	(68)	(62)
Other operating income	611	679
Other operating expenses	(681)	(547)
<b>Net operating income before impairment</b>	<b>16,590</b>	<b>13,929</b>
Administrative Expenses	(9,696)	(8,601)
Depreciation and amortization	(461)	(545)
Impairment on financial assets	(1,091)	(1,612)
Impairment on non-financial assets	(13)	-
<b>PROFIT BEFORE TAX</b>	<b>5,329</b>	<b>3,171</b>
Tax (expense) / income	(49)	(25)
<b>PROFIT FOR THE PERIOD</b>	<b>5,280</b>	<b>3,146</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Fair value changes on equity instruments at fair value through OCI, net of tax	106	-
Gain on revaluation of properties, net of tax	-	-
<i>Items that may be reclassified subsequently to profit or loss</i>		
<i>Net (loss) / gain on financial assets available-for-sale</i>	-	27
<i>Debt instruments at fair value through OCI</i>		
Net change in fair value	(198)	-
Changes in allowance for expected credit losses	(16)	-
Reclassification to profit or loss	(74)	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(182)</b>	<b>27</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>5,098</b>	<b>3,173</b>

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## CONSOLIDATED CASH FLOW STATEMENT

/unaudited/

Cash flows from operating activities	9/30/2018 EUR'000	9/30/2017 EUR'000
<b>Profit for the period</b>	<b>5,280</b>	<b>3,146</b>
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>		
Tax expense	49	25
Impairment on financial assets	1,101	1,533
Revaluation / (impairment) on non-financial assets	6	-
Revaluation reserve on A-F-S financial assets, transferred to profit or loss	-	(374)
Revaluation reserve on debt instruments at fair value through OCI, transferred to profit or loss	(82)	-
Net result on disposal of investment properties and fixed assets	63	(363)
Depreciation and amortization	461	545
<b>Changes in operating assets and operating liabilities</b>		
Net change in minimum required reserve and other blocked funds	(16,197)	(3,397)
Net change in loans to customers	(56,679)	(43,214)
(Increase) / decrease in assets held for sale, net	1,093	4,508
(Increase) / decrease in other assets	(1,804)	(3,424)
Increase in deposits from banks and customers	49,914	72,217
Increase / (decrease) in other liabilities	17,488	(361)
<b>Net cash from / (used in) operating activities before taxes</b>	<b>693</b>	<b>30,841</b>
Income tax paid	-	(4)
<b>Net cash from / (used in) operating activities</b>	<b>693</b>	<b>30,837</b>
<b>Cash flows from investing activities</b>		
Purchase of financial assets	(2,497)	(11,415)
Proceeds from sale and redemption of financial assets	4,297	18,608
Purchases of tangible and intangible assets	(488)	(167)
Proceeds from sale of tangible and intangible assets	14	-
Purchases of investment properties	(114)	-
Proceeds from sale of investment properties	1,412	1,249
<b>Net cash from / (used in) investing activities</b>	<b>2,624</b>	<b>8,275</b>
<b>Cash flows from financing activities</b>		
Repayment of other borrowed funds	(1,055)	(1,056)
Repayment of debt securities outstanding	(1,176)	(985)
<b>Net cash (used in) / from financing activities</b>	<b>(2,231)</b>	<b>(2,041)</b>
Net effect of exchange rate changes on cash and cash equivalents	1,175	(1,528)
<b>Net change in cash and cash equivalents</b>	<b>2,261</b>	<b>35,543</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>82,640</b>	<b>42,588</b>
<b>Cash and Cash Equivalents at the end of period</b>	<b>84,901</b>	<b>78,131</b>

**BACB**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
for the period 01.01.2018 - 30.09.2018  
EUR'000

	Share capital	Share premium	Reserves and retained earnings	Profit for the period	Revaluation reserve	Total
<b><u>Shareholders' equity at 31 December 2016</u></b>	<b>12,624</b>	<b>18,944</b>	<b>49,116</b>	<b>3,063</b>	<b>3,249</b>	<b>86,996</b>
Transfer to general reserves	-	-	3,063	(3,063)	-	-
<b>Comprehensive income</b>	-	-	-	<b>4,031</b>	<b>145</b>	<b>4,176</b>
Profit for the period	-	-	-	4,031	-	4,031
<b>Other comprehensive income, including:</b>						
Revaluation reserve on A-F-S financial assets, transferred to profit or loss	-	-	-	-	(337)	(337)
Revaluation of securities-available-for sale, net	-	-	-	-	482	482
<b><u>Shareholders' equity at 31 December 2017</u></b>	<b>12,624</b>	<b>18,944</b>	<b>52,179</b>	<b>4,031</b>	<b>3,394</b>	<b>91,172</b>
Effect of applying IFRS 9 as of 1 January 2018	-	-	(2,650)	-	61	(2,589)
<b><u>Shareholders' equity at 1 January 2018, restated</u></b>	<b>12,624</b>	<b>18,944</b>	<b>49,529</b>	<b>4,031</b>	<b>3,455</b>	<b>88,583</b>
Transfer to general reserves	-	-	4,031	(4,031)	-	-
<b>Comprehensive income</b>	-	-	-	<b>5,280</b>	<b>(182)</b>	<b>5,098</b>
Profit for the period	-	-	-	5,280	-	5,280
<b>Other comprehensive income, including:</b>						
<i>Equity instruments at fair value through OCI</i>						
Net change in fair value	-	-	-	-	106	106
<i>Debt instruments at fair value through OCI</i>						
Net change in fair value	-	-	-	-	(198)	(198)
Changes in allowance for expected credit losses	-	-	-	-	(16)	(16)
Reclassification to profit or loss	-	-	-	-	(74)	(74)
<b><u>Shareholders' equity at 30 September 2018</u></b>	<b>12,624</b>	<b>18,944</b>	<b>53,560</b>	<b>5,280</b>	<b>3,273</b>	<b>93,681</b>