



NOTIFICATION FOR IMPLEMENTATION OF A NEW FEE IN THE LIST OF TERMS AND CONDITIONS FOR INSTITUTIONAL CUSTOMERS AS OF OCT 07.2019

Dear customers,

As of Oct. 07, 2019 BACB implements a new fee in the List of terms and conditions for institutional customers as follows:

Safekeeping fee for balances over current and special accounts in BGN and EUR

- up to BGN 20,000,000 total client's exposure calculated from the sum of the end-of-day balances on current and special accounts in BGN and EUR (in BGN equivalent at the BNB fixing rate) – Free of charge;
- over BGN 20,000,000 total client's exposition calculated from the sum of the end-of-day balances on current and special accounts in BGN and EUR (in BGN equivalent at the BNB fixing rate) – 0.7% annual fee over the total client's exposition;

1/ The safekeeping fee shall apply for the real number of days in the year divided by 360.

2/ The fee shall not apply for:

- accounts of budget organizations;
- special accounts of notaries, private judicial enforcers, insurance brokers/agents, lawyers, investment intermediaries and other accounts on which third parties funds are kept;
- special accounts holding collateral for letters of credit, letters of guarantees and loans;
- special accounts for subscription of capital.

3/ The fee is due on a daily basis and will be debited from any client's account with available balance starting from the current account in BGN with highest available balance and in case of non-sufficient funds other client's current account in BGN, EUR, USD or other currency, if any, or special account, will be debited.

4/ The fee for non-working days is calculated and accrued on the first working day.