

## I. Types of accounts

### A. Time deposits for individuals

It is necessary for clients to have a current account in their name in order to open a new deposit or an initial active one exceeding the amount of the equivalent of BGN 300 000. This is not applicable for Online deposits.

#### 1. 12-month deposit with increasing interest - The following annual interest rates apply:

Periods of deposit	BGN	EUR	USD
• First three-month period	<b>0.01%</b>	<b>0.01%</b>	<b>0.01%</b>
• Second three-month period	<b>0.05%</b>	<b>0.05%</b>	<b>0.05%</b>
• Third three-month period	<b>0.10%</b>	<b>0.10%</b>	<b>0.10%</b>
• Forth three-month period	<b>0.55%</b>	<b>0.55%</b>	<b>0.50%</b>
<b>Annual interest rate for the whole term</b>	<b>0.1775%</b>	<b>0.1775%</b>	<b>0.1650%</b>

The term of the deposit consists of four three-month periods and the interest rate applied is different in each period.

On each date of change of interest rate (on the date following the end of each three-month period), the deposit can be decreased without breaking of the deposit terms. Any other decrease before maturity is considered as a preliminary termination of the deposit contract.

On the date following the end of each three-month period, the whole deposit can be terminated and the Depositor receives the whole amount of the interest accrued for the respective past periods. In case of any other termination before maturity, Depositor receives the whole amount of the interest accrued for the past periods as well as the interest for the current period calculated at the interest rate applicable for the whole past preceding period. In case the deposit is terminated during the first three-month period (i.e. before the end of the third month from the opening) the Bank applies the interest rate for current accounts in the respective currency.

#### 2. Long term deposit with insurance - The following annual interest rates apply:

Term of deposit	BGN	EUR
• 3 years	<b>0.95%</b>	<b>0.95%</b>
• 5 years	<b>1.05%</b>	<b>1.05%</b>
• 7 years	<b>1.25%</b>	<b>1.25%</b>

Note: Please take into consideration that the above mentioned deposit refers only to individuals with Bulgarian citizenship.

#### 3. Flexible deposit - The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
<b>6 months</b>	<b>0.08%</b>	<b>0.08%</b>	<b>0.09%</b>
<b>12 months</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.13%</b>

During the whole term, the Depositor may deposit any amount over the principal and may withdraw amounts for the total amount of 30% from the initially deposited principal, without breaking the deposit terms and without falling under the minimal requested deposit's balance. Any other transactions are considered as a termination of the deposit contract and the Bank applies the interest rate for current accounts. The interest is paid on maturity. At maturity the deposit is automatically rolled over as a Standard deposit for the same term at the interest rate valid for the Standard deposit in the respective term and currency at the date of the renewal.

#### 4. Online deposit - The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
3 months	0.20%	0.20%	0.20%
6 months	0.30%	0.30%	0.25%
12 months	0.40%	0.40%	0.30%
24 months	0.50%	0.50%	

The Bank provides the Online deposit only via the Bank's website <https://deposit.bacb.bg> through remote registration of **new customers** - Bulgarian citizens or permanent residents of Bulgaria who do not hold an active current, deposit or other account with the Bank at the time of submitting the first application for Online deposit. The Depositor should replenish the deposit account by ordering a transfer from his own account with another bank in Bulgaria, another country in the EU, Iceland, Norway or Lichtenstein. At maturity the Online deposit is automatically rolled over as a Standard one with the same term at interest rate valid for the Standard deposits in the respective term and currency at the date of the renewal. In case the deposit is terminated prior to its maturity the Bank applies the interest rate for current accounts. The minimum required balance is 1,000 BGN/EUR/USD and the maximum balance is 500,000 BGN/EUR/USD.

#### 5. Standard deposit - The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
1 month	0.01%	0.01%	0.01%
3 months	0.05%	0.05%	0.05%
6 months	0.10%	0.10%	0.10%
12 months	0.15%	0.15%	0.15%
24 months	0.15%	0.15%	0.15%

At maturity the deposit is automatically rolled over at the same term at interest rate valid for the standard deposit in the respective term and currency at the date of the renewal. In case the deposit is terminated prior to its maturity the Bank applies the interest rate for current accounts.

## B. Saving accounts

#### 1. Savings-account targeting saving money - The following annual interest rates apply:

Term	BGN	EUR	USD
Reaching the target	0.10%	0.10%	0.05%

Targeting the saving of money means automatic transfer of funds from the current account to the savings-account of the client till the targeted amount is reached. At the opening of the savings account the client defines: 1/ the amount to be saved (the target); 2/ the amount to be transferred from the current account to the savings-account (it must be divisible by 10 currency units and not less than 50 currency units); 3/ up to two dates of month on each the money to be transferred but not the 31st (end of month). The savings-account may not be used for other operations as payments, customer exchange or cash transactions. The interest on the savings-account is accrued at the end of each quarter or when the target is reached. The savings-account is closed and the money is transferred to the current account in the following cases: 1/ automatically when the target is reached; 2/ when the transfers from the current account are impossible to fulfill due to insufficient funds on three consecutive dates and 3/ ahead of target is reached on request of the client.

#### 2. Savings-account - The following annual interest rates apply:

Balance at the end of the day:	BGN	EUR	USD
Up to 20,000 BGN/EUR/USD	0.01%	0.01%	0.01%
20,000.01 - 100,000 BGN/EUR/USD	0.05%	0.05%	0.05%
Over 100,000.01 BGN/EUR/USD	0.10%	0.10%	0.07%

Any time any transactions can be executed with the Savings-account. The List of Terms and Conditions of BACB is applied under the Savings-account transactions. The interest under the Savings-account is paid at the end of each calendar quarter and at its termination. The interest is capitalized to the sum of the Savings-account. The

BACB has the right to change the interest rates related to the Savings-account. Any change under the Savings-accounts will be announced in Interest Rates Terms of BACB and comes into force after its publication. The Savings-account is unlimited in time.

### 3. Children's Savings-account Smile - The following annual interest rates apply:

Term of the account	BGN	EUR	USD
Until reaching the age of 18 years of the account holder	0.10%	0.10%	0.10%

The opening and dispose with the Children's Savings-account is subject to Family Code and Persons and Family Act. Any time any transactions can be executed observing regulations of the above mentioned legislation. Children's Savings-account can be opened for persons under the age of 18 years. On reaching the age of 18 years the interest rate under Children's Savings-account is automatically paid and the account is transformed in termless Savings-account in compliance with the actual Interest Rates Terms of BACB. The interest rate under Children's Savings-account is paid as follows: 1/ at the end of each calendar year and the above mentioned interest rates are applied or 2/ at its termination, in this case the interest rate related to current accounts in the respective currency, for the real number of days in the calendar year is applied. The interest is capitalized to the sum of the Children's Savings-account. The List of Terms and Conditions of BACB is applied under the Children's Savings-account transactions. The BACB has the right to change the interest rates related to the Children's Savings-account. Any change under the Children's Savings-accounts will be announced in Interest Rates Terms of BACB and comes into force after its publication.

### C. Time deposits for corporates

It is necessary for clients to have a current account in their name in order to open a new deposit or an initial active one exceeding the amount of the equivalent of BGN 300 000.

#### Standard deposit - The following annual interest rates apply:

Term of deposit	BGN	EUR	USD
1 month	0.01%	0.01%	0.01%
3 months	0.02%	0.02%	0.02%
6 months	0.05%	0.05%	0.05%
12 months	0.10%	0.10%	0.10%

At maturity the deposit is automatically rolled over at the same term at interest rate valid for the standard deposit in the respective term and currency at the date of the renewal. In case the deposit is terminated prior to its maturity the Bank applies the interest rate for current accounts. These interest rates are valid for deposits up to 500,000 BGN/USD/EUR. For deposits over this amount, the interest rates and other details (term, period of interest accruals etc) may be negotiated directly with Treasury Dept on the following telephone numbers: +359-2-8157201 or +359-2-8157202.

### D. Current accounts

#### 1. Current accounts of individuals and corporates

The Bank applies annual interest rate of 0.005% for current accounts in BGN, EUR and USD. The interest accrued is paid at the end of each quarter.

#### 2. Corporate current accounts with increasing interest

The following annual interest rates apply:

Balance at the end of the day:	BGN	EUR	USD
Up to 50,000 BGN/EUR/USD	0.01%	0.01%	0.01%
50,000.01 - 200,000 BGN/EUR/USD	0.02%	0.02%	0.02%
200,000.01 – 500,000 BGN/EUR/USD	0.03%	0.03%	0.03%
Over 500,000.01 BGN/EUR/USD	0.05%	0.05%	0.05%

The interest accrued is paid at the end of each quarter.

Applied also for new opened accounts of private bailiffs, companies in insolvency, liquidation or under supervision.

**E. Escrow and special accounts** - No interest accrued unless otherwise agreed.

## **II. Minimum required balances**

- 1. Deposits - 500 BGN/EUR/USD; Online Deposits and 12-month deposits with increasing interest – 1,000 BGN/EUR/USD;**
- 2. Savings-account– 50 BGN/EUR/USD; Children’s Savings-account – 250 BGN/EUR/USD;**
- 3. Current accounts:**
  - Individuals - **5 BGN/EUR/USD;**
  - Entities - **10 BGN/EUR/USD;**

## **III. Others**

As of 6<sup>th</sup> August 2021, the Bank ceases opening of accounts (current and deposit) for individuals and corporations in GBP.

Regarding the clients who already have GBP accounts (current and deposit) the following should apply:

For individuals:

- With time deposits –all deposits in GBP must be closed as of 31<sup>st</sup> October 2021. For all the deposits maturing in the period between 6<sup>th</sup> August 2021 and 31<sup>st</sup> October 2021 if the client does not arrange to transfer the funds (before or at maturity) the Bank will renew the deposits on its maturity for the same term and interest rate to be applied will be 0.00%. This will be an automatic and one-time only renewal.
- With current accounts- all accounts in GBP must be closed as of 15<sup>th</sup> October 2021

For corporations:

All accounts in GBP must be closed as of 31<sup>st</sup> August 2021.

At the expiration of the terms mentioned above if a client of the Bank still maintains accounts (current and deposit) in GBP in that case the Bank may officially close the accounts in GBP, exchange the available balance in the currency of the current account other than GBP as per the official rate at the day of the transaction and transfer the amount to this current account that is in the name of the client without any fees charged.

Or if the client does not maintain a current account in different currency in that case the Bank may officially open a transit account in BGN in the name of the client, exchange the GBP available balance in BGN as per the official rate at the day of the transaction and transfer the amount in the newly opened transit account without any fees charged.

The interest rate on deposits shall be calculated at base 30 interest bearing days per month and 360 days per annum unless otherwise agreed under an agreement in writing entered between the Bank and the Depositor.

The Bulgarian-American Credit Bank AD (“the Bank”) reserves its right to change the above interest rates. The new interest rates for the deposits shall be effectively applicable to the existing deposits starting from the date of the first maturity following the date the change has taken effect.

The deposits of individuals and legal entities opened with the Bank shall be guaranteed as per the regulations of the Law on Bank Deposit Guarantee according to which the Deposit Insurance Fund shall guarantee the full payment of funds in the deposit accounts, opened in the name of one individual/entity with the Bank regardless of their number and size, up to the amount of BGN 196,000.

The interest rates of deposits in these Interest Rates Terms shall be applied for deposits amounting to 500,000 BGN/EUR/USD. The Bank reserves its right to quote interest rates different from the ones in these Interest Rates Terms for deposits amounting over 500,000 BGN/EUR/USD.

The present Interest Rates Terms are executed in Bulgarian and in English language and in case of discrepancy between the Bulgarian and the English versions, the Bulgarian language version will prevail.

The present Interest Rates Terms are approved by the Management Board of the Bank on September 16, 2021.