



*The following document
is a translation of the
official Notification from
Bulgarian to English
language*

To

The Financial Supervision Commission

The Bulgarian Stock Exchange

The General Public

PRESS RELEASE

by

Bulgarian-American Credit Bank,

Registered in the Commercial Register with the Registry Agency with EIK 121246419, with headquarters and registered address in Sofia, Sofia Municipality, Sredetz District, 2 Slavyanska Street,

Ref: Disclosure of information

Pursuant to art. 17 of the Market Abuse Regulation and to art. 27, para 1 and 2 of the Ordinance No. 2 on the Prospectuses to be Published when Securities are Offered to the Public or Admitted to Trading on a Regulated Market and on Disclosure of Information by the Public Companies and the Other Issuers of Securities (in effect as of the present moment), The Bulgarian-American Credit Bank (BACB) discloses the following circumstance representing “inside information” in the meaning of art. 17 of the Market Abuse Regulation as well as a circumstance under art. 27, para 2 of Ordinance No. 2 of the FSC:

In relation to Mr. Vassil Stefanov Simov’s submitted resignation and request for relieving of office, the BACB Management Board and BACB Supervisory Board took decisions for relieving Mr. Vassil Stefanov Simov of office as a member of the BACB Management Board and BACB Executive Director.

As per the above decision and pursuant to the applicable provisions of the Credit Institutions Act and the Commercial Act on 20 December 2021 the Bulgarian-American Credit Bank submitted an application to the Bulgarian Commercial Register for registration of the respective changes in the membership of the BACB Management Board and the legal representatives of BACB.

After the registration of the above circumstances and changes to the membership of the BACB Management Board and the legal representatives of BACB, the Bank shall inform accordingly the general public and the Financial Supervision Commission.