



To

The Financial Supervision Commission

The Bulgarian Stock Exchange

The General Public

PRESS RELEASE

by

Bulgarian-American Credit Bank,

registered in the Commercial Register with the Registry Agency with EIK 121246419, with headquarters and registered address in Sofia, Sofia Municipality, Sredetz District, 2 Slavyanska Street,

REF: Disclosure of information

Pursuant to art. 17 of Regulation (EU) No. 596/ 2014 and to art. 24 of the Ordinance No. 2 dd. 09 November 2021 of the Financial Supervision Commission, the Bulgarian-American Credit Bank hereby notifies that on May 23 2023 the Annual General Meeting of the Shareholders of BACB, *Unique identifier of the event BACB23052023AGMS*, took place. The GMS adopted the following decisions regarding BACB which represent inside information” under the above mentioned provisions of Regulation (EU) No. 596/ 2014 and Ordinance No. 2 of FSC, namely:

1. Approved the (1) Audited BACB Annual Consolidated Financial Statements for 2022 and the Annual Consolidated Management Report of BACB for 2022, together with Independent Auditors’ Report, (2) Audited BACB Annual Financial Statements for 2022 and the Annual Management Report of BACB for 2022, together with Independent Auditors’ Report and (3) the Report on the implementation of BACB Remuneration Policy in 2022;
2. Adopt a decision for the distribution of the profit of BACB AD for the financial year 2022, after taxation in the amount of BGN 43 663 589.79 (forty-three million six hundred sixty-three thousand five hundred eighty-nine levs and seventy-nine cents), as follows:
 - 2.1. A part of BACB's profit for 2022, after taxation in the amount of BGN 2 469 131.30 (two million four hundred sixty-nine thousand one hundred thirty-one levs and thirty cents) shall be distributed as dividend to the shareholders who, pursuant to art. 115c, paragraph 3 of the Public Offering of Securities Act, are entitled to receive dividend, namely - the persons who are entered in the register of the Central Depository as shareholders on 06.06.2023. The gross dividend per share is BGN 0.10 (ten stotinki/cents). The net dividend per share applicable only to shareholders - natural persons is BGN 0.095;
 - 2.2. The remaining part of the profit of BACB for 2022, after taxation in the amount of BGN 41 194 458,49 (forty one million one hundred and ninety four thousand four hundred and fifty eight leva and forty nine cents) shall be allocated to the Reserve Fund.
3. Appointed “Ernst&Young Audit” OOD and “Afa” OOD as auditors for joint independent financial audit of the annual Financial Statements of Bulgarian-American Credit Bank, individual and consolidated, for the financial year 2023;
4. Further to the above, the GMS adopted decisions under the rest of the proposals as per the prior announced agenda;

Further information for the decisions taken shall be included in the Minutes of the Annual General Meeting of the Shareholders of BACB, *Unique identifier of the event BACB23052023AGMS*, which shall be disclosed within the regulatory deadline.