

**BACB**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
/unaudited/

	06/30/2025	12/31/2024
	<u>EUR'000</u>	<u>EUR'000</u>
<b>ASSETS</b>		
Cash and balances with the Central Bank	228,678	272,777
Loans and advances to banks	53,992	23,182
Loans and advances to customers	932,999	868,854
Financial assets at FV through profit or loss	1,030	1,032
Debt instruments at FVOCI	83,335	86,887
Equity instruments at FVOCI	2,400	2,365
Debt instruments at amortised cost	83,550	92,192
Inventories	7,077	2,506
Assets held for sale	1,952	2,045
Investment properties	40,590	42,995
Other assets	5,402	4,877
Tangible and intangible assets	6,629	7,441
Current tax assets	4,884	-
Deferred tax asset	173	199
<b>TOTAL ASSETS</b>	<b><u>1,452,691</u></b>	<b><u>1,407,352</u></b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits from banks	15	9,324
Deposits from customers	1,206,612	1,164,777
Current tax liabilities	11	59
Other liabilities	17,617	16,686
Debt securities in issue	30,106	30,710
Other borrowed funds	2,452	3,182
<b>TOTAL LIABILITIES</b>	<b><u>1,256,813</u></b>	<b><u>1,224,738</u></b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	12,624	12,624
Share premium	18,944	18,944
Reserves and retained earnings	162,673	149,871
Revaluation reserve	1,637	1,175
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>195,878</u></b>	<b><u>182,614</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>1,452,691</u></b>	<b><u>1,407,352</u></b>
<b>OFF-BALANCE SHEET LIABILITIES</b>		
Unutilized commitments on loans	80,879	76,164
Other off-balance sheet liabilities	40,464	32,244
	<u>121,343</u>	<u>108,408</u>

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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

/unaudited/

INCOME	06/30/2025 EUR'000	06/30/2024 EUR'000
Interest income	27,650	31,448
Interest expense	(4,984)	(4,147)
<b>Net interest income</b>	<b>22,666</b>	<b>27,301</b>
Fee and commission income	4,470	3,602
Fee and commission expense	(448)	(336)
<b>Fee and commission income, net</b>	<b>4,022</b>	<b>3,266</b>
FX trade net income	1,113	863
Dividend income	3	3
Net gains(loss) on financial assets at at FVP&L	124	16
Net gains(loss) on debt instruments at FVOCI	44	-
Exchange differences, net	66	16
Other operating income	636	467
Other operating expenses	(917)	(525)
<b>Net operating income before impairment</b>	<b>27,757</b>	<b>31,407</b>
Impairment on financial assets	(1,642)	(2,940)
Personnel expenses	(5,359)	(4,812)
Depreciation and amortization	(1,282)	(1,151)
Administrative Expenses	(5,223)	(6,300)
<b>PROFIT BEFORE TAX</b>	<b>14,251</b>	<b>16,204</b>
Tax (expense)	(1,449)	(1,630)
<b>PROFIT FOR THE YEAR</b>	<b>12,802</b>	<b>14,574</b>
 <b>OTHER COMPREHENSIVE INCOME</b>		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Fair value changes on equity instruments at fair value through OCI	32	27
<i>Items that may be reclassified subsequently to profit or loss</i>		
Debt instruments at fair value through OCI	474	99
Reclassification to profit or loss	(44)	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>462</b>	<b>126</b>
 <b>TOTAL COMPREHENSIVE INCOME</b>	 <b>13,264</b>	 <b>14,700</b>

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**CONSOLIDATED CASH FLOW STATEMENT**

/unaudited/

<b>Cash flows from operating activities</b>	<u>06/30/2025</u> EUR'000	<u>06/30/2024</u> EUR'000
<b>Profit for the period</b>	<b>12,802</b>	<b>14,574</b>
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>		
Tax expense	1,449	1,630
Depreciation and amortization	1,282	1,151
Impairment on financial assets	1,518	2,852
Other non-cash items included in profit or loss	(65)	(16)
Result on disposal of investment properties	517	64
<b>Changes in operating assets and operating liabilities</b>		
Net change in restricted funds	482	-
Net change in loans to customers	(65,776)	(59,209)
Net change in financial assets at FV through profit or loss	(6)	-
Decrease in assets held for sale, net	785	4,960
Decrease in other assets	(5,104)	1,328
Increase in deposits from banks and customers	44,139	18,807
Increase in other liabilities	1,237	12,418
<b>Net cash from operating activities before taxes</b>	<b>(6,740)</b>	<b>(1,441)</b>
Income tax paid	(6,409)	(1,829)
<b>Net cash from operating activities</b>	<b>(13,149)</b>	<b>(3,270)</b>
<b>Cash flows from investing activities</b>		
Purchases of debt instruments at amortized cost and FA at FVOCI	(56,317)	(106,257)
Proceeds from sold/matured debt instruments at amortized cost and FA at FVOCI	61,294	109,027
Purchases of tangible and intangible assets	(325)	(381)
Proceeds from sale of tangible and intangible assets	-	11
Purchases of investment properties	-	(5)
Proceeds from sale of investment properties	1,137	1,061
<b>Net cash (used in) investing activities</b>	<b>5,789</b>	<b>3,456</b>
<b>Cash flows from financing activities</b>		
Proceeds from debt securities outstanding	-	15,000
Repayments of other borrowed funds	(725)	(725)
Payments under lease agreements	(1,016)	(953)
Dividends paid	-	(10,100)
<b>Net cash from / (used in) financing activities</b>	<b>(1,741)</b>	<b>3,222</b>
Net effect of exchange rate changes on cash and cash equivalents	(3,705)	648
<b>Net change in cash and cash equivalents</b>	<b>(12,806)</b>	<b>4,056</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>293,577</b>	<b>418,606</b>
<b>Cash and Cash Equivalents at the end of period</b>	<b>280,771</b>	<b>422,662</b>
<i>Interest paid</i>	5,613	3,273
<i>Interest received</i>	28,458	27,675
<i>Received dividends</i>	3	3

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
for the period 01.01.2025 - 30.06.2025  
**EUR'000**

	Share capital	Share premium	Fair value reserve	Revaluation reserve on own properties	Retained earnings and other reserves	Total
<b>Shareholders' equity at 31 December 2023</b>	12,624	18,944	287	85	134,992	166,932
Profit for the year	-	-	-	-	24,979	24,979
Gain on revaluation of properties, net of tax	-	-	-	55	-	55
Net change in fair value of equity instruments at FVOCI	-	-	26	-	-	26
Net change in fair value of debt instruments at FVOCI	-	-	722	-	-	722
Other comprehensive income, net of tax	-	-	748	55	-	803
<b>Total comprehensive income</b>	-	-	748	55	24,979	25,782
Distribution of dividends	-	-	-	-	(10,100)	(10,100)
<b>Shareholders' equity at 31 December 2024</b>	12,624	18,944	1,035	140	149,871	182,614
Profit for the period	-	-	-	-	12,802	12,802
Net change in fair value of equity instruments at FVOCI	-	-	32	-	-	32
Net change in fair value of debt instruments at FVOCI	-	-	474	-	-	474
Reclassification to profit or loss on derecognition of debt instruments at FVOCI	-	-	(44)	-	-	(44)
Other comprehensive income, net of tax	-	-	462	-	-	462
<b>Total comprehensive income</b>	-	-	462	-	12,802	13,264
<b>Shareholders' equity at 30 June 2025</b>	12,624	18,944	1,497	140	162,673	195,878