

**BACB**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
/unaudited/

	09/30/2025	12/31/2024
	<u>EUR'000</u>	<u>EUR'000</u>
<b>ASSETS</b>		
Cash and balances with the Central Bank	143,522	272,777
Loans and advances to banks	112,245	23,182
Loans and advances to customers	943,123	868,854
Financial assets at FV through profit or loss	1,014	1,032
Debt instruments at FVOCI	85,617	86,887
Equity instruments at FVOCI	2,412	2,365
Debt instruments at amortised cost	84,346	92,192
Inventories	7,077	2,506
Assets held for sale	1,952	2,045
Investment properties	32,359	42,995
Other assets	3,998	4,877
Tangible and intangible assets	6,114	7,441
Advanced tax payments	4,959	-
Deferred tax asset	165	199
<b>TOTAL ASSETS</b>	<b><u>1,428,903</u></b>	<b><u>1,407,352</u></b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits from banks	35	9,324
Deposits from customers	1,178,911	1,164,777
Current tax liabilities	15	59
Other liabilities	16,189	16,686
Debt securities in issue	30,594	30,710
Other borrowed funds	2,452	3,182
<b>TOTAL LIABILITIES</b>	<b><u>1,228,196</u></b>	<b><u>1,224,738</u></b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital	12,624	12,624
Share premium	18,944	18,944
Reserves and retained earnings	167,440	149,871
Revaluation reserve	1,699	1,175
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>200,707</u></b>	<b><u>182,614</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>1,428,903</u></b>	<b><u>1,407,352</u></b>
<b>OFF-BALANCE SHEET LIABILITIES</b>		
Unutilized commitments on loans	109,545	76,164
Other off-balance sheet liabilities	60,562	32,244
	<u>170,107</u>	<u>108,408</u>

**BACB**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
/unaudited/

<b>INCOME</b>	<u>09/30/2025</u> EUR'000	<u>09/30/2024</u> EUR'000
Interest income at EIR	41,194	46,523
Interest expense at EIR	<u>(7,492)</u>	<u>(6,635)</u>
<b>Net interest income</b>	<b>33,702</b>	<b>39,888</b>
Fee and commission income	6,823	5,634
Fee and commission expense	<u>(722)</u>	<u>(603)</u>
<b>Fee and commission income, net</b>	<b>6,101</b>	<b>5,031</b>
FX trade net income	1,768	1,375
Dividend income	15	22
Net gains(loss) on financial assets at at FVP&L	131	109
Net gains(loss) on debt instruments at FVOCI	44	-
Exchange differences, net	78	23
Other operating income	725	558
Other operating expenses	<u>(1,652)</u>	<u>(623)</u>
<b>Net operating income before impairment</b>	<b>40,912</b>	<b>46,383</b>
Impairment on financial assets	(3,547)	(3,803)
Personnel expenses	(8,028)	(7,204)
Depreciation and amortization	(1,925)	(1,725)
Administrative Expenses	<u>(7,849)</u>	<u>(9,266)</u>
<b>PROFIT BEFORE TAX</b>	<b>19,563</b>	<b>24,385</b>
Tax (expense)	<u>(1,994)</u>	<u>(2,457)</u>
<b>PROFIT FOR THE YEAR</b>	<b><u>17,569</u></b>	<b><u>21,928</u></b>
 <b>OTHER COMPREHENSIVE INCOME</b>		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Fair value changes on equity instruments at fair value through OCI	43	31
<i>Items that may be reclassified subsequently to profit or loss</i>		
Debt instruments at fair value through OCI	525	573
Reclassification to profit or loss	<u>(44)</u>	<u>-</u>
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>524</b>	<b>604</b>
 <b>TOTAL COMPREHENSIVE INCOME</b>	 <b><u>18,093</u></b>	 <b><u>22,532</u></b>

BACB

CONSOLIDATED CASH FLOW STATEMENT

/unaudited/

	09/30/2025 EUR'000	09/30/2024 EUR'000
<b>Cash flows from operating activities</b>		
<b>Profit for the period</b>	<b>17,569</b>	<b>21,928</b>
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>		
Tax expense	1,994	2,457
Depreciation and amortization	1,925	1,725
Impairment on financial assets	3,359	3,605
Other non-cash items included in profit or loss	161	(109)
Result on disposal of investment properties	893	5
<b>Changes in operating assets and operating liabilities</b>		
Net change in restricted funds	481	(446)
Net change in loans to customers	(77,747)	(73,269)
Net change in financial assets at FV through profit or loss	17	-
Decrease in assets held for sale, net	3,685	4,960
(Increase) / decrease in other assets	(3,701)	2,157
Increase / (decrease) in deposits from banks and customers	16,284	(74,550)
Increase in other liabilities	781	1,273
<b>Net cash from operating activities before taxes</b>	<b>(34,299)</b>	<b>(110,264)</b>
Income tax paid	(7,023)	(2,602)
<b>Net cash from operating activities</b>	<b>(41,322)</b>	<b>(112,866)</b>
<b>Cash flows from investing activities</b>		
Purchases of debt instruments at amortized cost and FA at FVOCI	(82,931)	(125,479)
Proceeds from sold/matured debt instruments at amortized cost and FA at FVOCI	85,358	131,167
Purchases of tangible and intangible assets	(507)	(496)
Proceeds from sale of tangible and intangible assets	54	12
Purchases of investment properties	-	(13)
Proceeds from sale of investment properties	5,872	1,161
<b>Net cash from investing activities</b>	<b>7,846</b>	<b>6,352</b>
<b>Cash flows from financing activities</b>		
Proceeds from debt securities outstanding	-	15,000
Repayments of other borrowed funds	(725)	(725)
Payments under lease agreements	(1,524)	(1,433)
Dividends paid	-	(10,100)
<b>Net cash (used in) / from financing activities</b>	<b>(2,249)</b>	<b>2,742</b>
Net effect of exchange rate changes on cash and cash equivalents	(3,984)	(304)
<b>Net change in cash and cash equivalents</b>	<b>(39,709)</b>	<b>(104,076)</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>293,577</b>	<b>418,606</b>
<b>Cash and Cash Equivalents at the end of period</b>	<b>253,868</b>	<b>314,530</b>
<i>Interest paid</i>	7,632	4,885
<i>Interest received</i>	42,176	41,981
<i>Received dividends</i>	15	22

**BACB**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
for the period 01.01.2025 - 30.09.2025  
EUR'000

	Share capital	Share premium	Fair value reserve	Revaluation reserve on own properties	Retained earnings and other reserves	Total
<b>Shareholders' equity at 31 December 2023</b>	12,624	18,944	287	85	134,992	166,932
Profit for the year	-	-	-	-	24,979	24,979
Gain on revaluation of properties, net of tax	-	-	-	55	-	55
Net change in fair value of equity instruments at FVOCI	-	-	26	-	-	26
Net change in fair value of debt instruments at FVOCI	-	-	722	-	-	722
Other comprehensive income, net of tax	-	-	748	55	-	803
<b>Total comprehensive income</b>	-	-	748	55	24,979	25,782
Distribution of dividends	-	-	-	-	(10,100)	(10,100)
<b>Shareholders' equity at 31 December 2024</b>	12,624	18,944	1,035	140	149,871	182,614
Profit for the period	-	-	-	-	17,569	17,569
Net change in fair value of equity instruments at FVOCI	-	-	43	-	-	43
Net change in fair value of debt instruments at FVOCI	-	-	525	-	-	525
Reclassification to profit or loss on derecognition of debt instruments at FVOCI	-	-	(44)	-	-	(44)
Other comprehensive income, net of tax	-	-	524	-	-	524
<b>Total comprehensive income</b>	-	-	524	-	17,569	18,093
<b>Shareholders' equity at 30 September 2025</b>	12,624	18,944	1,559	140	167,440	200,707