

BACB
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
/unaudited/

	12/31/2025	12/31/2024
	EUR'000	EUR'000
ASSETS		
Cash and balances with the Central Bank	231,496	272,777
Loans and advances to banks	36,050	23,182
Loans and advances to customers	965,394	868,854
Financial assets at FV through profit or loss	1,042	1,032
Debt instruments at FVOCI	85,581	86,887
Equity instruments at FVOCI	2,434	2,365
Debt instruments at amortised cost	84,738	92,192
Inventories	6,238	2,506
Assets held for sale	0	2,045
Investment properties	32,368	42,995
Other assets	4,158	4,877
Tangible and intangible assets	5,716	7,441
Advanced tax payments	5,089	-
Deferred tax asset	163	199
TOTAL ASSETS	1,460,467	1,407,352
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Deposits from banks	79	9,324
Deposits from customers	1,205,137	1,164,777
Current tax liabilities	2	59
Other liabilities	17,161	16,686
Debt securities in issue	30,706	30,710
Other borrowed funds	2,102	3,182
TOTAL LIABILITIES	1,255,187	1,224,738
SHAREHOLDERS' EQUITY		
Share capital	12,624	12,624
Share premium	18,944	18,944
Reserves and retained earnings	172,169	149,871
Revaluation reserve	1,543	1,175
TOTAL SHAREHOLDERS' EQUITY	205,280	182,614
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,460,467	1,407,352
OFF-BALANCE SHEET LIABILITIES		
Unutilized commitments on loans	91,237	76,164
Other off-balance sheet liabilities	73,756	32,244
	164,993	108,408

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

/unaudited/

INCOME	12/31/2025 EUR'000	12/31/2024 EUR'000
Interest income at EIR	54,895	61,052
Interest expense at EIR	(9,754)	(9,161)
Net interest income	45,141	51,891
Fee and commission income	9,290	7,811
Fee and commission expense	(959)	(811)
Fee and commission income, net	8,331	7,000
FX trade net income	2,413	1,875
Dividend income	42	24
Net gains(loss) on financial assets at at FVP&L	161	240
Net gains(loss) on debt instruments at FVOCI	44	-
Exchange differences, net	94	64
Other operating income	1,024	657
Other operating expenses	(1,545)	(1,708)
Net operating income before impairment	55,705	60,043
Impairment on financial assets	(6,811)	(8,558)
Impairment on non-financial assets	-	(2)
Personnel expenses	(10,882)	(9,646)
Depreciation and amortization	(2,579)	(2,413)
Administrative Expenses	(10,634)	(11,639)
PROFIT BEFORE TAX	24,799	27,785
Tax (expense)	(2,501)	(2,806)
PROFIT FOR THE YEAR	22,298	24,979
OTHER COMPREHENSIVE INCOME		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Gain on revaluation of properties, net of tax	-	55
Fair value changes on equity instruments at fair value through OCI	62	26
<i>Items that may be reclassified subsequently to profit or loss</i>		
Fair value changes on debt instruments at FVOCI	350	722
Reclassification to profit or loss	(44)	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	368	803
TOTAL COMPREHENSIVE INCOME	22,666	25,782

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CONSOLIDATED CASH FLOW STATEMENT

/unaudited/

	12/31/2025 EUR'000	12/31/2024 EUR'000
Cash flows from operating activities		
Profit for the period	22,298	24,979
Adjustments to reconcile net income to net cash provided by operating activities:		
Tax expense	2,501	2,806
Depreciation and amortization	2,579	2,413
Impairment on financial assets	6,557	8,285
Other non-cash items included in profit or loss	7,934	713
Revaluation reserve on debt instruments at FVOCI, transferred to profit or loss		-
Result on disposal of investment properties	876	5
Changes in operating assets and operating liabilities		
Net change in restricted funds	372	(446)
Net change in loans to customers	(103,048)	(109,826)
Net change in financial assets at FV through profit or loss	150	6
Decrease in assets held for sale, net	5,685	4,960
(Increase) / decrease in other assets	(3,014)	(359)
Increase / (decrease) in deposits from banks and customers	31,114	(59,333)
Increase in other liabilities	2,131	5,362
Net cash used in operating activities before taxes	(23,865)	(120,435)
Income tax paid	(7,653)	(3,487)
Net cash used in operating activities	(31,518)	(123,922)
Cash flows from investing activities		
Purchases of debt instruments at amortized cost and FA at FVOCI	(98,544)	(207,128)
Proceeds from sold/matured debt instruments at amortized cost and FA at FVOCI	103,591	203,101
Purchases of tangible and intangible assets	(596)	(1,423)
Proceeds from sale of tangible and intangible assets	54	12
Purchases of investment properties	(1,100)	(13)
Proceeds from sale of investment properties	7,142	1,301
Net cash from / (used in) investing activities	10,547	(4,150)
Cash flows from financing activities		
Proceeds from debt securities outstanding	-	15,000
Repayments of other borrowed funds	(1,074)	(1,450)
Payments under lease agreements	(2,043)	(1,992)
Dividends paid	-	(10,100)
Net cash (used in) / from financing activities	(3,117)	1,458
Net effect of exchange rate changes on cash and cash equivalents	(3,951)	1,585
Net change in cash and cash equivalents	(28,039)	(125,029)
Cash and Cash Equivalents at Beginning of Year	293,577	418,606
Cash and Cash Equivalents at the end of period	265,538	293,577
<i>Interest paid</i>	<i>10,027</i>	<i>7,318</i>
<i>Interest received</i>	<i>55,739</i>	<i>56,395</i>
<i>Received dividends</i>	<i>42</i>	<i>24</i>

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period 01.01.2025 - 31.12.2025
EUR'000

	Share capital	Share premium	Fair value reserve	Revaluation reserve on own properties	Retained earnings and other reserves	Total
Shareholders' equity at 31 December 2023	12,624	18,944	287	85	134,992	166,932
Profit for the year	-	-	-	-	24,979	24,979
Gain on revaluation of properties, net of tax	-	-	-	55	-	55
Net change in fair value of equity instruments at FVOCI	-	-	26	-	-	26
Net change in fair value of debt instruments at FVOCI	-	-	722	-	-	722
Other comprehensive income, net of tax	-	-	748	55	-	803
Total comprehensive income	-	-	748	55	24,979	25,782
Distribution of dividends	-	-	-	-	(10,100)	(10,100)
Shareholders' equity at 31 December 2024	12,624	18,944	1,035	140	149,871	182,614
Profit for the period	-	-	-	-	22,298	22,298
Net change in fair value of equity instruments at FVOCI	-	-	62	-	-	62
Net change in fair value of debt instruments at FVOCI	-	-	350	-	-	350
Reclassification to profit or loss on derecognition of debt instruments at FVOCI	-	-	(44)	-	-	(44)
Other comprehensive income, net of tax	-	-	368	-	-	368
Total comprehensive income	-	-	368	-	22,298	22,666
Shareholders' equity at 31 December 2025	12,624	18,944	1,403	140	172,169	205,280