

BACB
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
/unaudited/

	03/31/2026	12/31/2025
	<u>EUR'000</u>	<u>EUR'000</u>
ASSETS		
Cash and balances with the Central Bank	448,722	231,496
Loans and advances to banks	34,585	36,050
Loans and advances to customers	1,149,033	960,896
Financial assets at FV through profit or loss	1,283	1,042
Debt instruments at FVOCI	126,291	85,581
Equity instruments at FVOCI	2,727	2,434
Debt instruments at amortised cost	97,388	84,738
Inventories	3,352	6,238
Assets held for sale	4,126	-
Investment properties	34,803	32,368
Other assets	11,950	4,197
Tangible and intangible assets	7,738	5,716
Advanced tax payments	7,053	5,538
Deferred tax asset	156	165
TOTAL ASSETS	<u>1,929,207</u>	<u>1,456,459</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Deposits from banks	1,049	79
Deposits from customers	1,666,293	1,205,137
Current tax liabilities	312	2
Other liabilities	19,676	17,180
Debt securities in issue	31,194	30,706
Other borrowed funds	3,103	2,102
Deferred tax liabilities	40	-
TOTAL LIABILITIES	<u>1,721,667</u>	<u>1,255,206</u>
SHAREHOLDERS' EQUITY		
Share capital	12,592	12,624
Share premium	18,944	18,944
Reserves and retained earnings	175,000	168,142
Revaluation reserves	1,004	1,543
TOTAL SHAREHOLDERS' EQUITY	<u>207,540</u>	<u>201,253</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>1,929,207</u>	<u>1,456,459</u>
OFF-BALANCE SHEET LIABILITIES		
Unutilized commitments on loans	112,754	91,237
Other off-balance sheet liabilities	95,519	73,756
	<u>208,273</u>	<u>164,993</u>

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

/unaudited/

INCOME	03/31/2026 EUR'000	03/31/2025 EUR'000
Interest income at EIR	15,881	13,976
Interest expense at EIR	(2,263)	(2,686)
Net interest income	13,618	11,290
Fee and commission income	3,143	2,169
Fee and commission expense	(303)	(248)
Fee and commission income, net	2,840	1,921
FX trade net income	341	555
Dividend income	2	2
Net gains(loss) on financial assets at FVP&L	(55)	110
Net gains(loss) on debt instruments at FVOCI	57	-
Net gains(loss) on debt instruments at amortised cost	38	-
Exchange differences, net	(6)	19
Other operating income	355	174
Other operating expenses	(228)	(184)
Gain recognised in a business combination	3,535	-
Net operating income before impairment	20,497	13,887
Impairment on financial assets	(3,913)	(865)
Personnel expenses	(4,423)	(2,584)
Depreciation and amortization	(857)	(642)
Administrative Expenses	(4,102)	(2,711)
PROFIT BEFORE TAX	7,202	7,085
Tax (expense)	(376)	(706)
PROFIT FOR THE YEAR	6,826	6,379
OTHER COMPREHENSIVE INCOME		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Fair value changes on equity instruments at fair value through OCI	89	(1)
<i>Items that may be reclassified subsequently to profit or loss</i>		
Fair value changes on debt instruments at FVOCI	(624)	192
Reclassification to profit or loss	(4)	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	(539)	191
TOTAL COMPREHENSIVE INCOME	6,287	6,570

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CONSOLIDATED CASH FLOW STATEMENT

/unaudited/

	03/31/2026 EUR'000	03/31/2025 EUR'000
Cash flows from operating activities		
Profit for the period	6,826	6,379
Adjustments to reconcile net income to net cash provided by operating activities:		
Tax expense	376	706
Depreciation and amortization	858	642
Impairment on financial assets	3,878	797
Other non-cash items included in profit or loss	(4,919)	(110)
Result on disposal of investment properties	53	8
Changes in operating assets and operating liabilities		
Net change in restricted funds	110	481
Net change in loans to customers	(84,404)	(26,792)
Net change in financial assets at FVP&L	(127)	(5)
(Increase) / decrease in assets held for sale, net	(126)	90
Decrease in other assets	1,266	2,108
Increase in deposits from banks and customers	238,064	137,405
Increase in other liabilities	1,258	2,038
Net cash from operating activities before taxes	163,113	123,747
Income tax paid	-	-
Net cash from operating activities	163,113	123,747
Cash flows from investing activities		
Purchases of debt instruments at amortized cost and FA at FVOCI	(67,459)	(35,715)
Proceeds from sold/matured debt instruments at amortized cost and FA at FVOCI	53,004	26,562
Proceeds from an acquisition of a subsidiary	68,223	-
Purchases of tangible and intangible assets	(268)	(62)
Proceeds from sale of tangible and intangible assets	2	-
Proceeds from sale of investment properties	348	257
Net cash from / (used in) investing activities	53,850	(8,958)
Cash flows from financing activities		
Payments under lease agreements	(637)	(508)
Net cash (used in) / from financing activities	(637)	(508)
Net effect of exchange rate changes on cash and cash equivalents	(457)	(1,339)
Net change in cash and cash equivalents	215,869	112,942
Cash and Cash Equivalents at Beginning of Year	265,538	293,577
Cash and Cash Equivalents at the end of period	481,407	406,519
<i>Interest paid</i>	<i>1,944</i>	<i>2,068</i>
<i>Interest received</i>	<i>15,436</i>	<i>14,911</i>
<i>Received dividends</i>	<i>41</i>	<i>2</i>

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period 01.01.2026 - 31.03.2026
EUR'000

	Share capital	Share premium	Fair value reserve	Revaluation reserve on own properties	Retained earnings and other reserves	Total
Shareholders' equity at 31 December 2024	12,624	18,944	1,036	139	149,871	182,614
Profit for the year	-	-	-	-	18,271	18,271
Net change in fair value of equity instruments at FVOCI	-	-	62	-	-	62
Net change in fair value of debt instruments at FVOCI	-	-	350	-	-	350
Reclassification to profit or loss on derecognition of debt instruments at FVOCI	-	-	(44)	-	-	(44)
Other comprehensive income, net of tax	-	-	368	-	-	368
Total comprehensive income	-	-	368	-	18,271	18,639
Distribution of dividends	-	-	-	-	0	0
Shareholders' equity at 31 December 2025	12,624	18,944	1,404	139	168,142	201,253
Profit for the period	-	-	-	-	6,826	6,826
Net change in fair value of equity instruments at FVOCI	-	-	89	-	-	89
Net change in fair value of debt instruments at FVOCI	-	-	(624)	-	-	(624)
Reclassification to profit or loss on derecognition of debt instruments at FVOCI	-	-	(4)	-	-	(4)
Other comprehensive income, net of tax	-	-	(539)	-	-	(539)
Total comprehensive income	-	-	(539)	-	6,826	6,287
Shareholders' equity at 31 March 2026	12,624	18,944	865	139	174,968	207,540