



General Terms and Conditions for Deposit Agreements

1 Types of deposits

1.1 Bulgarian American Credit Bank AD (the Bank or BACB) accepts deposits from local and foreign physical persons and legal entities, and sole traders in the currencies described in the Interest Bulletin of the Bank. The account shall be opened after completing and submitting the documents required by the Bank and by the law, in accordance with the provisions of the Payment Services and Payment Systems Act, Ordinance No. 3 of the Bulgarian National Bank (BNB), dated 18.04.2018 on the terms and procedure for opening payment accounts, execution of payment transactions and the use of payment instruments, the Measures against Money Laundering Act (MMLA), the Implementing Regulations of the MMLA, Act on Measures Against the Financing of Terrorism and of proliferation of Weapons of Mass Destruction (MFTA), etc.

1.2 BACB shall open the deposit in an amount, at an interest rate and for a period and under conditions specified in the deposit document.

2 Conclusion of deposit agreements

(1) The General terms and conditions for deposit agreements (GTC) and all associated documents can be signed electronically by the Bank and the Depositor /authorized person with a notarized power of attorney/ using electronic signature in accordance with the Electronic Document and Electronic Trust Services Act (EDETSA). Signing by electronic means is performed after the signatory is identified in person by an employee at a Bank office.

In the relationships between the Bank and the Depositor the following electronic means for signing electronic documents are considered equivalent to a handwritten signature, thereby binding the parties: (a) Qualified Electronic Signature (QES), issued by a qualified authentication service provider, according to Regulation (EC) 910/2014 on electronic identification and authentication services (eIDAS); (b) Server certificate, which qualifies as an advanced electronic signature under Regulation (EU) No 910/2014, which are recognized as either an advanced electronic signature or an electronic signature as per Regulation (EU) No 910/2014.

(2) The electronic statements/documents, signed by the Bank and/or the Depositor using the above-mentioned electronic means for signing, are deemed valid and binding documents, carrying the same weight as a handwritten signature by the respective party, as defined under the Electronic Document and Electronic Trust Services Act (EDETSA).

(3) For Depositors who have signed documents with a one-time QES issued by a qualified certification service provider, in accordance with Regulation (EC) 910/2014, the Bank provides the opportunity for self-registration in remote banking applications, where the Depositor receives access on a durable medium to the electronically signed documents.

3 Minimum amount of the deposit

3.1 The minimum amount for opening an online deposit is specified in the Interest Rates Bulletin of the Bank.

4 Interest rate provisions

4.1 The deposit amount bears interest at a rate determined and announced in the Interest Rates Bulletin of BACB, unless otherwise provided in a special written agreement between the Bank and the Depositor. The interest rate is fixed.

4.2 In the case of a deposit above the amount specified in the Interest Rates Bulletin of BACB, the Depositor should negotiate with the Bank an interest rate applicable for the concrete deposit. Deposit terms and conditions other than those announced in the Interest Bulletin, as well as other parameters (term, interest period, etc.) may be negotiated.

4.3 The interest rate on the deposit is calculated based on 30 interest accrual days per month and 360 days per year, unless otherwise provided in a written agreement between the Bank and the Depositor.

4.4 The interest on the deposit shall be payable at maturity of the deposit and shall be accrued on the principal of the deposit. At the Depositor's request, the interest accrued may be paid to a payment account with the Bank, indicated by the Depositor. The account should be in the currency of the deposit and of the same depositor. Within the term of the agreed deposit, a periodic payment of the interest may also be agreed by mutual consent between the Bank and the Depositor.

4.5 Upon early termination of the deposit, in case of transactions on dates other than the maturity date (withdrawal, deposit) or in other cases of breach of the deposit conditions, the Bank shall accumulate on the deposit an interest rate equal to the interest rate on payment accounts in the respective currency for the actual number of days, unless otherwise is provided for in a written agreement between the Bank and the Depositor.

4.6 The Bank reserves the right to change the interest rates on deposits. The amendments shall enter into force on the day specified in the decision for their adoption by the competent authority of the Bank, and the new interest rates shall apply to an existing deposit from the first maturity date following the date on which the change takes effect. The Bank shall announce the new interest rates on deposits at a prominent place in the Bank's offices and on its website.

5 Deposit renewal. Early termination.

5.1 In the event that the Depositor has not submitted to the Bank an order or instruction for termination or change of the deposit by the maturity date, the Bank shall automatically renew the deposit for the term initially agreed by applying the interest rate for the relevant type of deposit valid at the renewal date, unless otherwise is provided for in a separate written agreement between the Bank and the Depositor.

5.2 In case the Bank ceases to offer a Standard Deposit, upon the expiry of a specific deposit, the Bank shall ex officio transfer the available amount of the deposit to a current account of the Depositor in the same currency and shall close the deposit account. In case the Depositor does not have an active current account in the currency of the deposit, the Bank shall transform the deposit into a 1-month Standard Deposit at the interest rate specified in the Bank's Interest Rate Bulletin.

5.3 The deposit may be fully or partially withdrawn prior to maturity by mutual agreement between the parties. However, any withdrawal of all or part of the amount deposited before the maturity date is considered a breach of the deposit conditions, and in such case Art. 4.5 above shall apply. The agreement between the Bank and the Depositor may provide for a minimum notice period in case of premature violation of the deposit conditions.

5.4 If the maturity date is not a business day, the Depositor may dispose with the funds on the deposit on the first subsequent business day.

6 Fees and commissions

6.1 The Bank opens deposits free of fees and commissions.

6.2 On maturity of the deposit, cash transactions are free of charge. For payments by bank transfer from the deposit to another bank, BACB shall apply the standard fees and commissions according to the Bank's Tariff of Fees and Commissions.

6.3 For transactions with the deposit on dates other than the maturity date, BACB shall apply the standard fees and commissions in accordance with the Bank's Tariff.

6.4 Cash withdrawals in excess of an amount specified in the Bank's Tariff require a prior written request within the time limits specified in the Bank's Tariff currently in effect.

7 Deposit guarantees

7.1 The payment of cash on deposits with the Bank is guaranteed by the Bulgarian Deposit Insurance Fund (BDIF) in accordance with the provisions of the Bank Deposit Guarantee Act (BDGA). BDIF guarantees deposits in the Bank of Bulgarian and foreign individuals and legal entities in EUR and foreign currency to the amount and under the conditions specified below in Art. 7.2 and 7.3.

7.2 BDIF guarantees full repayment of deposit amounts of one person (natural or legal) in the Bank, regardless of their number and size, up to EUR 100,000 (one hundred thousand) , and this amount includes interest accrued to the date of the decision of BNB for withdrawal of the Bank's banking license or other act referred to in Art. 7.4 (1) below.

7.3 The following deposits are guaranteed up to EUR 125,000 (one hundred and twenty five thousand) for a period of three months from the moment of crediting the amount to an account of the depositor or from the moment at which the depositor has obtained the right to dispose of the amount of the deposit: (a) deposits of individuals arising from transactions with real estates for residential purposes; (b) deposits of individuals arising from amounts paid in connection with entry into or dissolution of marriage, termination of a labor or employment relationship, disability or death; (c) deposits arising from insurance or social insurance payments or from payment of compensation for damages from crimes or reversed sentence. The deposits under the preceding sentence are not included in the calculation of the total amount of the liability of the Bank to a depositor within three months from the moment of

crediting the amount to an account of the depositor or from the moment at which the depositor has obtained the right to dispose of the amount of the deposit.

7.4 (1) BDIF shall repay liabilities of the Bank to its depositors up to the coverage level in the event of: (a) a resolution of BNB on revoking the Bank's operation license; or (b) a resolution of BNB on establishing unavailability of deposits and upon its discretion that for the time being the Bank seems unable to repay deposits and that the Bank will not be able to do so in the short term; or (c) an act enforced by a judicial authority which precludes depositors to claim receivables against the Bank.

(2) Guaranteed amounts on deposits shall be paid from BDIF in national currency - EUR. In the event of deposit in foreign currency, the depositor shall be paid the euro equivalent of the guaranteed amount of the deposit at the exchange rate of BNB on the initial day of payment of the deposit guarantee. Not later than two business days prior to the commencement of repayment of the reimbursable sums, BDIF shall announce in at least two central dailies and on its website /www.dif.bg/ the initial day, on which depositors in the bank may receive payments from the BDIF, as well as the bank or banks that will make these payments.

(3) Payments shall be made *via* one or more banks designated by the Management Board of BDIF and shall commence not later than 7 business days from the date of the BNB decision to revoke the license of the relevant bank or of the issuance of another act under par. (1) above. The deadline for repayment of the guaranteed amounts may be extended in accordance with the provisions of Art. 20, para. 6 and para. 7, BDGA.

7.5 (1) Deposits with the Bank up to the coverage level shall not be paid to: (a) other banks when they are made on their own behalf and for their own account; (b) the financial institutions under Art. 3 of the Law on Credit Institutions; (c) the insurers and reinsurers under Art. 12 of the Insurance Code (IC); (d) pension insurance companies and supplementary pension insurance funds managed by them, and payment funds; (e) investment firms ; (f) collective investment schemes, investment funds, alternative investment funds and special investment purpose companies; (g) the budget organizations under § 1, item 5 of the Additional Provisions of the Low on Public Finance Act; (h) the Investor Compensation Fund, the BDIF and the Guarantee Fund under Art. 518 of the IC.

(2) No guarantee shall be provided on deposits arising from or connected with transactions or actions constituting money laundering within the meaning of Art. 2 of MMLA and financing of terrorism within the meaning of the MFTA established by force of an effective sentence.

(3) Deposits whose holder has not been identified pursuant to Chapter Two, Section V of the Law on MMLA this of the date of revocation of the Bank's license revocation, shall not be repaid.

(4) BDIF does not guarantee repayment of deposits to persons who have acquired rights to a deposit as result of performed disposals of the deposit after the date of the Bank's license revocation.

(5) The amounts in accounts on which no operations ordered by the depositor have taken place over the preceding 24 months prior to the date of issuance of an act under Article 20, paragraph 1 of BDGA and the balance of each of those is less than EUR 10 shall not be repaid.

7.6 In case of joint deposit, when establishing total amount of a depositor's deposits in the Bank, the share of each person shall be considered. If the deposit agreement does not provide otherwise, it shall be assumed that the shares of the depositors are equal.

7.7 In case of deposit agreement in favor of a third person, the person in whose favor the deposit has been made (the beneficiary) shall be entitled to receive payment from the fund, unless the deposit agreement provides otherwise. In the event of more than one beneficiary, the rules for joint deposit shall apply.

7.8 Before opening a deposit, the Bank shall provide to depositors Information Bulletin for Depositors. The Bank shall provide the applicable text of the Information Bulletin for Depositors in both the Bulgarian and the English language, on paper at the Bank counters, on the Bank's website (www.bacb.bg) or through remote banking applications in a format that enables its storage and reproduction.

8 PERSONAL DATA PROTECTION

8.1 The Bank processes and stores personal data of the Depositor in accordance with Regulation (EU) 2016/679 of the European Parliament and of the Council on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation - GDPR). The Privacy Policy of BACB and the Privacy Notice to the Customers of BACB contain detailed information on the data that identifies BACB as a personal data controller and the contact details of the data protection officer, the purposes and the legal basis for the processing of the personal data, including when the processing is necessary in order to protect the legitimate interest of BACB; the categories of recipients of personal data; the period for which personal data will be stored; the rights of the data subjects in relation to the processing of

personal data by BACB, as well as information on how these rights can be exercised and any other information required by the GDPR to be provided to customers. The Privacy Policy of BACB and the Privacy Notice to the Customers of BACB (Privacy notice) are available and published on www.bacb.bg and in the offices of BACB.

8.2 By signing the agreement and these General Terms and Conditions, the Depositor declares that: a) he/she has been notified of the protection of personal data in BACB, including with the provided access to the Privacy Notice at www.bacb.bg and in the offices of BACB; b) voluntarily submits his/her personal data for the conclusion of the agreement under these GTC, the execution or performance of the rights and obligations under the Agreement and the GTC and with a view to the full payment / collection of all receivables of the Bank.

9 Other provisions

9.1 These General Terms and Conditions are drawn up in the Bulgarian language. For the convenience of depositors, the Bank shall provide translation into the English language. In case of discrepancy between the Bulgarian and the English texts, the Bulgarian version shall prevail.

9.2 The Interest Rates Bulletin and the Tariff of the Bank are an integral part of these GTC and are available to the depositors at the Bank's offices or on the Bank's website (www.bacb.bg). The Bank may amend and supplement these GTC at any time and the amendments shall enter into force on the date specified in the decision of the competent body of the Bank. The Bank shall notify Depositors of changes in the GTC by announcing them at a prominent place at the Banks's offices and on the Bank's website.

9.3 These General Terms and Conditions are adopted by decision of the Management Board of 20.02.2009 and amended by decisions of the MB dated 24.09.2009, 03.01.2011, 01.03.2011, 08.03.2012, 17.09.2015, 17.03.2016 and are in force from 23.03.2016, 15.12.2016, of 17.05.2018 in force from 25.05.2018, of 28.06.2018 in force from 06.09.2018, of 23.12.2021 in force from 10.01.2022, of 27.04.2023 in force as of 09.05.2023, of 18.12.2025 in force as 01.01.2026, of 28.05.2026 in force as of 09.06.2026.